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FRIDAY, 30TH JANUARY 1976

State Intelligence

HONOURS AND AWARDS

PRIVY COUNCIL OFFICE

Crown Office,
House of Lords,
SW1A 0PW.
29th January 1976.

30th January 1976.

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 29th day of January 1976, to confer the dignity of a Barony of the United Kingdom for life upon Sir Thomas Brimelow, G.C.M.G., O.B.E., by the name style and title of BARON BRIMELOW, of Tyldesley in the County of Lancashire.

A Statute made by the Governing Body of Girton College, in the University of Cambridge, on the 23rd January 1976, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on or after 31st January 1976.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act:

Period of loan (years)	Quota		Per cent per annum non-quota			
			"A"		"B"	
	By instalments	At maturity	By instalments	At maturity	By instalments	At maturity
Up to 5 years	10½	10¼	11½	12½	12½	13½
Over 5 but not over 10 years	10¼	12½	12½	13½	13½	14½
Over 10 but not over 15 years	11¼	13½	12½	13½	13½	14½
Over 15 but not over 25 years	12½	13½	13½	13½	14½	14½
Over 25 years	13½	13½	13½	14	14½	15

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
28th January 1976.