



# The London Gazette

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FRIDAY, 28TH NOVEMBER 1975

## State Intelligence

### TREASURY

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on or after 29th November 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act:

Period of loan	Quota		Per cent. per annum			
			"A"		Non-quota	
					"B"	
	By instalments	At maturity	By instalments	At maturity	By instalments	At maturity
Up to 5 years ... ..	12	12 $\frac{7}{8}$	12 $\frac{7}{8}$	13 $\frac{3}{8}$	13 $\frac{7}{8}$	14 $\frac{3}{8}$
Over 5 but not over 10 years ... ..	12 $\frac{7}{8}$	13 $\frac{1}{4}$	13 $\frac{3}{8}$	14 $\frac{3}{8}$	14 $\frac{3}{8}$	15 $\frac{3}{8}$
Over 10 but not over 15 years ... ..	13	15	14 $\frac{3}{8}$	15	15 $\frac{3}{8}$	16
Over 15 but not over 25 years ... ..	15	15	15	15 $\frac{1}{2}$	16	16 $\frac{1}{2}$
Over 25 years ... ..	15	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{3}{8}$	16 $\frac{1}{2}$	16 $\frac{3}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

26th November 1975.

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 29th November 1975 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:—

Period of Loan	Per cent per annum	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year ... ..	—	11 $\frac{3}{8}$
Over 1 but not over 5 years ... ..	12	12 $\frac{7}{8}$
Over 5 but not over 10 years ... ..	12 $\frac{7}{8}$	13 $\frac{1}{4}$
Over 10 but not over 15 years ... ..	13	15
Over 15 but not over 25 years ... ..	15	15
Over 25 years ... ..	15	15 $\frac{1}{2}$

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

26th November 1975.

#### HOME OFFICE

Whitehall, London S.W.1.

24th November 1975.

The QUEEN has been pleased to approve the appointment of the Earl of Yarborough, J.P., to be Vice Lord-Lieutenant for the County of Lincolnshire to act for Her Majesty's Lord-Lieutenant during his absence from the County, sickness or other inability to act.

Whitehall, London S.W.1.

25th November 1975.

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date the 20th November 1975, to appoint the Reverend Philip John Cousins, M.A., to the Parish of Henleaze, in the County of Avon and the Diocese of Bristol, vacant by the cession of the Reverend David Malcolm Sharp, M.A., and in Her Majesty's Gift for this turn only by reason of the vacancy of the See of Bristol.