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CONTENTS

	PAGE		PAGE
STATE INTELLIGENCE	7931	Changes of Name	None
PUBLIC NOTICES	7943	Next of Kin	None
LEGAL NOTICES		Miscellaneous	None
Marriage Acts	7994	Department of Trade Notices under the Bankruptcy	8006
Friendly Societies Act	7994	Acts and the Companies Acts	
Industrial and Provident Societies Act, 1965	None	LATE NOTICES	None
Building Societies Act, 1962	None	The Trustee Act, 1925	8014
Companies Act, 1948	7995	SCALE OF CHARGES	8021
Partnerships	None		

FRIDAY, 20TH JUNE 1975

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 21st June 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower		Higher	
	Loans repayable: By Instalments	At Maturity	Loans repayable: By Instalments	At Maturity
Up to 5 years ...	10½	11½	12½	13
Over 5 but not over 10 years ...	11½	13½	13	13½
Over 10 but not over 15 years ...	12½	14½	13½	14½
Over 15 but not over 25 years ...	13½	14½	14	15½
Over 25 years ...	14½	14½	15½	15

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London SW1
18th June 1975.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 21st June 1975 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:—

Period of Loan	Per cent per annum	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year ...	—	9½
Over 1 but not over 5 years	10½	11½
Over 5 but not over 10 years	11½	13½
Over 10 but not over 15 years	12½	14½
Over 15 but not over 25 years	13½	14½
Over 25 years ...	14½	14½

Treasury Chambers,
Great George Street,
London SW1

18th June 1975.

HOME OFFICE

MISUSE OF DRUGS ACT 1971 SECTION 12 (2)

Direction Prohibiting Exercise of Powers in Relation to Controlled Drugs

Re: CHARLES WILLIAM JOHN HUNT

In accordance with section 12 (2) of the Misuse of Drugs Act 1971, notice is hereby given that the Secretary of State gave the following direction which was served and thereby came into effect on 6th June 1975:

Whereas the authorities conferred by Regulations 4 and 10 of the Dangerous Drugs (No. 2) Regulations 1964 on Charles