



The London Gazette

Published by Authority

Registered as a Newspaper

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FRIDAY, 11TH APRIL 1975

State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1.
11th April 1975.

The QUEEN has been graciously pleased to give orders for the following appointment to the Most Honourable Order of the Bath:

(To be dated 2nd April, 1975)

To be an Extra Dame Grand Cross of the Civil Division of the said Most Honourable Order:

Her Royal Highness Princess Alice, Duchess of GLOUCESTER, C.I., G.C.V.O., G.B.E.

ROYAL LICENCE

Whitehall, London S.W.1.
25th March 1975.

The QUEEN has been graciously pleased to give and grant unto Salford Area Health Authority (Teaching) Her Majesty's Royal Licence and Authority that they may bear and use on Seals or otherwise according to the Laws of Arms certain Armorial Bearings which were granted and assigned by Letters Patent dated 12th March 1968 under the hands and Seals of Garter King of Arms and Norroy and Ulster King of Arms unto Salford Hospital Management Committee, the said Armorial Bearings to be first duly exemplified according to the Laws of Arms and recorded in Her Majesty's College of Arms, otherwise the said Royal Licence and Permission to be void and of none effect.

And to command that the said Royal Concession and Declaration be recorded in the said College of Arms.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 12th April 1975.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower Loans repayable:		Higher Loans repayable:	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years ...	10½	10½	12½	12½
Over 5 but not over 10 years ...	10½	12½	12½	12½
Over 10 but not over 15 years ...	11½	13½	12½	13½
Over 15 but not over 25 years ...	12½	13½	12½	14
Over 25 years ...	13½	13½	13½	14½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London SW1P 3AG

9th April 1975.