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FRIDAY, 14TH DECEMBER 1973

State Intelligence

PRIVY COUNCIL OFFICE

CARRIAGE BY RAILWAY ACT 1972

Notice is hereby given that Her Majesty in Council was pleased on 12th December 1973 to approve an Order in Council entitled "The Carriage by Railway (Parties to Convention) (Amendment) Order 1973" (S.I. 1973/2088). Copies of the said Order when published, may be purchased directly from Her Majesty's Stationery Office at the addresses shown on the last page of this Gazette or through any bookseller.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 15th December 1973.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on and after 15th December, 1973 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in sub-section (2) thereof) shall be:—

Period of Loan	Per cent per annum.	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year ...	—	13½
Over 1 but not over 5 years ...	13½	13½
Over 5 but not over 10 years ...	13½	13
Over 10 but not over 15 years ...	13½	12½
Over 15 but not over 25 years ...	13	12½
Over 25 years ...	12½	12½

Treasury Chambers,
Great George Street,
London SW1P 3AG
12th December 1973.

Period of Loan	Per cent per annum.			
	Lower Loans repayable:		Higher Loans repayable:	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years ...	13½	13½	14½	14
Over 5 but not over 10 years ...	13½	13	13½	13½
Over 10 but not over 15 years ...	13½	12½	13½	13
Over 15 but not over 25 years ...	13	12½	13½	13
Over 25 years ...	12½	12½	12½	13½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London SW1P 3AG
12th December 1973.