# The London Gazette 

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FRIDAY，21st SEPTEMBER 1973

## State Intelligence

## TREASURY

## RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on and after 22nd September， 1973 the rates of interest determined by them as the lowest rates under that section（being rates which satisfy the conditions laid down in sub－section（2）thereof）shall be：－ Per cent per annum．

## Period of Loan

Up to 1 year．
Over 1 but not over $\dddot{5}$ years
Over 5 but not over 10 years
Over 10 but not over 15 years
Over 15 but not over 25 years
Over 25 years
Treasury Chambers，
Great George Street， London SW1P 3AG
19th September 1973.

## Rates of interest on loans by the PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act

1968 the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 22nd September 1973.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act．

Per cent per annum．

| Period of Loan | Lower <br> Loans repayable： |  | Higher <br> Loans repayable： |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Instalments | At Maturity | By Instalments | At Maturity |
| Up to 5 years ．．． | 11䨐 | 117 | 131 | 121 |
| Over 5 but not over 10 years ．．． | 113 | 115 | $12 \frac{1}{2}$ | 12 |
| Over 10 but not over 15 years ．．． | 111 | 115 | $11 \frac{3}{4}$ | 113 |
| Over 15 but not over 25 years ．．． | 11䂞 | 115 | $11 \frac{3}{4}$ | 117 |
| Over 25 years ．．． | 11量 | 11㝵 | 11咅 | 117 |

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates． Where authorities borrow further sums these will attract interest in the higher set of rates，unless the said Commissioners agree that they should be offset against the following year＇s quota．Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity．
Treasury Chambers，
Great George Street，
London SW1P 3AG
19th September 1973.

