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FRIDAY, 18TH MAY 1973

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 19th May, 1973.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act, shall be:-

Period of Loan	Per cent per annum.			
	Lower		Higher	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years ...	8½	9	9½	9½
Over 5 but not over 10 years ...	9	9½	10	10
Over 10 but not over 15 years ...	9½	9½	10½	10
Over 15 but not over 25 years ...	9½	10½	10½	10½
Over 25 years ...	9½	10½	10½	10½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London SW1P 3AG

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on and after 19th May, 1973 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in sub-section (2) thereof) shall be:-

Period of Loan	Per cent per annum.	
	Loans repayable:	
	By Instalments	At Maturity
Up to 1 year ...	—	7½
Over 1 but not over 5 years ...	8½	9
Over 5 but not over 10 years ...	9	9½
Over 10 but not over 15 years ...	9½	9½
Over 15 but not over 25 years ...	9½	10½
Over 25 years ...	9½	10½

Treasury Chambers,
Great George Street,
London SW1P 3AG

HONOURS AND AWARDS

Home Office,
Whitehall,
London, SW1A 2AP.
18th May 1973.

THE QUEEN has been pleased to award The Queen Police Medal for Gallantry to the late Constable Samuel Richard David Houston of the Royal Ulster Constabulary, in recognition of his gallantry in the following circumstances:

A motorist told Constable Houston, who was on traffic control duty, that he had seen two men emerge from