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FRIDAY, 15TH SEPTEMBER 1972

State Intelligence

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 16th September 1972.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Per cent per annum.

Period of Loan	Lower Loans repayable: By Instalments	Lower Loans repayable: At Maturity	Higher Loans repayable: By Instalments	Higher Loans repayable: At Maturity
Up to 5 years ...	8⅜	8¾	9⅜	9½
Over 5 but not over 10 years ...	8¾	8¾	9½	8⅞
Over 10 but not over 15 years ...	8⅝	9⅜	9⅝	9½
Over 15 but not over 25 years ...	8⅞	9⅝	9¼	9⅞
Over 25 years ...	9⅜	9¾	9½	10

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,
Great George Street,
London S.W.1.

16th September 1972.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 16th September 1972 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in sub-section (2) thereof) shall be:—

Per cent per annum.

Period of Loan	Loans repayable: By Instalments	Loans repayable: At Maturity
Up to 1 year	—	6⅞
Over 1 but not over 5 years	8⅜	8¾
Over 5 but not over 10 years	8¾	8¾
Over 10 but not over 15 years	8⅝	9⅜
Over 15 but not over 25 years	8⅞	9⅝
Over 25 years	9⅜	9¾

Treasury Chambers,
Great George Street,
London S.W.1.

13th September 1972.

DEPARTMENT OF TRADE AND INDUSTRY

Thames House South,
Millbank,
London S.W.1.

7th September 1972.

The Secretary of State for Trade and Industry in pursuance of the Electricity Acts 1947 and 1957 and Regulations made thereunder and all other powers him enabling, has authorised the appointment of Dame Elizabeth Ackroyd, DBE, M.A., as Chairman of the Consultative Council for the area of the South