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THURSDAY, 3RD FEBRUARY 1972

State Intelligence

The following Notice is in substitution for that which appeared on page 1153 of the London Gazette dated 28th January 1972:

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 29th January 1972.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent. per annum			
	Lower		Higher	
	Loans Repayable By Instal- ments	At Matur- ity	Loans Repayable By Instal- ments	At Matur- ity
Up to 5 years ...	5½	5¾	6¾	6¾
Over 5 but not over 10 years ...	5¾	6¾	6¾	7¾
Over 10 but not over 15 years ...	6¾	7¾	7¾	7¾
Over 15 but not over 25 years ...	7	8	8½	8½
Over 25 years ...	7¾	8½	8½	8½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 29th January 1972 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of Loan	Per cent. per annum	
	Loans Repayable By Instal- ments	At Maturity
Up to 1 year	—	4½
Over 1 but not over 5 years ...	5½	5¾
Over 5 but not over 10 years ...	5¾	6¾
Over 10 but not over 15 years...	6¾	7¾
Over 15 but not over 25 years...	7	8
Over 25 years	7¾	8½

Treasury Chambers,
Great George Street,
London, S.W.1.

26th January 1972

FOREIGN AND COMMONWEALTH OFFICE

London S.W.1.
11th January 1972.

The QUEEN has been pleased to give directions for the appointment of

- Sir Albert Rodrigues, C.B.E., E.D., J.P.
- Sir Douglas Clague, C.B.E., M.C., Q.P.M., T.D., J.P.
- Sir Kenneth Ping-fan FUNG, C.B.E., J.P.
- Sir Sidney Gordon, C.B.E., J.P.