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TUESDAY, 15TH JUNE 1971

State Intelligence

CROWN OFFICE

House of Lords, London S.W.1.
14th June 1971.

The QUEEN has been pleased by Warrant under Her Royal Sign Manual dated the 14th day of June 1971, to appoint Richard Marven Hale Everett, Esquire, Q.C., to be a Judge of County Courts.

TREASURY

Treasury Chambers, London S.W.1.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 12th June 1971.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent. per annum			
	Lower		Higher	
	Loans Repayable By Instal- ments	Loans Repayable At Matur- ity	Loans Repayable By Instal- ments	Loans Repayable At Matur- ity
Up to 5 years ...	6½	7½	7½	8½
Over 5 but not over 10 years ...	7½	8½	8½	8½
Over 10 but not over 15 years ...	7½	8½	8½	9½
Over 15 but not over 25 years ...	8½	9½	9	9½
Over 25 years ...	8½	9½	9½	9½

The amount which an authority borrows within its annual quota as determined by the said Commissioners

will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 12th June 1971 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of Loan	Per cent. per annum	
	Loans Repayable By Instal- ments	Loans Repayable At Maturity
Up to 1 year ...	—	5½
Over 1 but not over 5 years ...	6½	7½
Over 5 but not over 10 years ...	7½	8½
Over 10 but not over 15 years...	7½	8½
Over 15 but not over 25 years...	8½	9½
Over 25 years ...	8½	9½

Treasury Chambers,
Great George Street,
London, S.W.1.

9th June 1971

11th June 1971.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England on Friday, the 18th June 1971, at 1 p.m., for Treasury Bills to be issued under the Treasury Bills Act, 1877, and the National Loans Act, 1968, to the amount of £180,000,000.