

TREASURY

Treasury Chambers,
Great George Street, London S.W.1.
26th February 1970.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 28th February 1970.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Period of Loan	Per cent per annum			
	Lower Loans Repayable		Higher Loans Repayable	
	By Instal- ments	At Matur- ity	By Instal- ments	At Matur- ity
Up to 5 years ...	8½	8½	9	9
Over 5 but not over 10 years ...	8½	8½	9	9
Over 10 but not over 15 years ...	8½	9½	9	9½
Over 15 but not over 25 years ...	9½	8½	9½	9
Over 25 years ...	8½	8½	9	9

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 28th February 1970 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of Loan	Per cent per annum	
	Loans repayable	
	By Instal- ments	At Maturity
Up to 1 year ...	—	8½
Over 1 but not over 5 years ...	8½	8½
Over 5 but not over 10 years ...	8½	8½
Over 10 but not over 15 years...	8½	8½
Over 15 but not over 25 years...	9½	8½
Over 25 years ...	8½	8½

The Lords Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under section 3 (6) and 13 of the Import Duties Act 1958, viz:

The Import Duties (Temporary Exemptions) (No. 1) Order, 1970.

This Order provides that the goods listed in Schedule 1 shall be temporarily exempt from import duty, and those listed in Schedule 2 shall continue to be exempt from import duty, both until 1st January 1971, except for items for which an earlier day is specified.

The Order comes into operation on 5th March 1970 and has been published as Statutory Instrument 1969 No. 269.

Copies of the Order may be purchased (price 1s. net) direct from Her Majesty's Stationery Office at the addresses shown on the last page of this Gazette or from any bookseller.

The Lord Commissioners of Her Majesty's Treasury hereby give notice that they have made an Order under sections 9 and 13 of, and Schedule 5 to, the Import

Duties Act, 1958, and section 2 (5) of the Finance Act, 1965, viz:

The Import Duty Drawbacks (No. 2) Order, 1970.

This Order revises the rates of drawback of import duty in respect of certain specified linseed oil and linseed oil goods manufactured from imported linseed or linseed oil.

This Order comes into operation on 5th March 1970 and has been published as Statutory Instruments 1970 No. 270.

Copies of the Order may be purchased (price 9d. net) direct from Her Majesty's Stationery Office at the addresses shown on the last page of this Gazette or from any bookseller.

WELSH OFFICE

Y SWYDDFA GYMREIG
HIGHWAYS ACT, 1959

The Swansea—Manchester Trunk Road (Llanelwedd Diversion) Order, 1970, and

The Swansea—Manchester Trunk Road (Llanelwedd Diversion Side Roads) Order, 1970

The Secretary of State hereby give notice that he proposes to make the following Orders:

1. An Order under section 7 of the above Act providing:

(a) that a road which he proposes to construct at Llanelwedd in the county of Radnor shall become a trunk road as from the date when the Order comes into operation, and

(b) that the length of the Swansea—Manchester Trunk Road to be superseded shall cease to be a trunk road as from the 1st April next after the date on which notice is given by the Secretary of State to the County Council of Radnor (who will become the highway authority responsible for that length) that the new trunk road is opened for through traffic; and

2. An Order under section 9 of the above Act authorising the Secretary of State

(a) to stop up highways, and

(b) to construct a new highway to connect the superseded trunk road with the above-mentioned Trunk Road, all at Llanelwedd aforesaid, and

providing for the transfer of the said new highway to the County Council of Radnor as from the date on which the Secretary of State notifies the Council that the new highway has been completed and is open for through traffic.

Copies of the draft Orders and of the relevant plans may be inspected free of charge at all reasonable hours from 27th February 1970 to 27th May 1970 at the Welsh Office, Roads Division, Graham Buildings, Newport Road, Cardiff CF2 1YU, quoting the reference RD 75/1/233/03 and stating the grounds of objection.

Any person may not later than 27th May 1970 object to the making of the Orders, by notice to the Secretary of State at the Welsh Office, Roads Division, Graham Buildings, Newport Road, Cardiff CF2 1YU, quoting the reference RD 75/1/233/03 and stating the grounds of objection.

P. J. Hosegood, An Assistant Secretary of the Welsh Office.

Y SWYDDFA GYMREIG

The Trunk Roads (Various Roads, Carmarthen) (Prohibition and Restriction of Waiting) Order, 1969.

Notice is hereby given that the Secretary of State has made an Order under sections 1 and 84D of the Road Traffic Regulation Act, 1967, the effect of which is:

1. to revoke the Carmarthenshire County Council (Traffic Regulation) (No. 1) Order, 1955, the County of Carmarthen (Carmarthen) (Traffic Regulation) Order, 1956, and the Trunk Road (Church Street and Priory Street, Carmarthen) (Prohibition of Waiting) Order, 1958;