

TREASURY

Treasury Chambers, Great George Street,
London S.W.1.
4th June 1969.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 7th June 1969 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Period of Loan	Loans Repayable	
	By Instalments	At Maturity
Up to 1 year	—	9½
Over 1 but not over 5 years	9½	9½
Over 5 but not over 10 years	9¾	9¾
Over 10 but not over 15 years	9½	9½
Over 15 but not over 25 years	9¾	9½
Over 25 years	9½	9½

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN
COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 7th June 1969.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act:

	Lower		Higher	
	Loans Repayable		Loans Repayable	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years	9½	9½	9½	9½
Over 5 but not over 10 years	9¾	9¾	9¾	9¾
Over 10 but not over 15 years	9½	9½	9¾	9¾
Over 15 but not over 25 years	9¾	9¾	9¾	9¾
Over 25 years	9½	9½	9¾	9¾

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

6th June 1969.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England on Friday, the 13th June 1969, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act, 1877, and the National Loans Act, 1968, to the amount of £110,000,000.
2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000 or £250,000. They will be dated at the option of the tenderer on any business day from Monday, the 16th June 1969, to Friday, the 20th June 1969, inclusive, and will be due 91 days after date.
3. The Bills will be issued and paid at the Bank of England.
4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being a multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
5. Tenders must be made through a London Banker, Discount House or Broker.
6. Notifications will be sent, on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part, and payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

DEPARTMENT OF EMPLOYMENT
AND PRODUCTIVITY

8, St. James's Square,
London, S.W.1.

PRICES AND INCOMES ACT 1966

REPORT BY THE NATIONAL BOARD FOR
PRICES AND INCOMES

Pay and Duties of Light-Keepers

On 28th February 1969, in pursuance of their powers under section (1) of the Prices and Incomes Act 1966 the First Secretary of State and Secretary of State for Employment and Productivity and the Board of Trade referred to the National Board for Prices and Incomes for examination the question of pay and duties of light-keepers employed by Trinity House and the Northern Lighthouse Board with particular relation to hours worked. The Board has now made its report entitled "Pay and Duties of Light-Keepers". In accordance with section 5(1)