

CONSOLIDATED FUND

Transactions in the period 1st April, 1968 to 31st December, 1968

	1968-69	1967-68	1968-69	1967-68*
	Budget Estimate for the year	Outturn for the year	1st April 1968 to 31st Dec. 1968	1st April 1967 to 31st Dec. 1967
	£000	£000	£000	£000
REVENUE				
TAXATION				
<i>Inland Revenue</i>				
Income Tax	4,401,000	3,826,435	2,960,398	2,609,238
Surtax	250,000	241,900	82,600	106,000
Profits Tax	15,000	31,800	6,000	25,900
Corporation Tax	1,426,000	1,221,000	198,800	151,600
Capital Gains Tax	44,000	15,500	26,500	9,800
Death Duties... ..	346,000	331,300	273,700	234,700
Stamp Duties... ..	105,000	97,100	91,600	72,200
Special Charge	70,000	—	4,700	—
Other Inland Revenue Duties	—	60	—	—
TOTAL INLAND REVENUE	6,657,000	5,765,095	3,644,298	3,209,438
Customs and Excise	4,012,000	3,721,282	3,233,357†	2,760,552
Motor Vehicle Duties	413,000	269,002	278,490	190,259
Selective Employment Tax	1,393,000	1,063,870	968,800	815,250
TOTAL TAXATION	12,475,000	10,819,249	8,124,945	6,975,499
MISCELLANEOUS RECEIPTS				
Broadcast Receiving Licences	82,000	81,200	58,900	56,700
Interest and Dividends... ..	83,000	90,390	71,473	66,768
Other	235,000	242,241	176,470	150,425
TOTAL REVENUE	12,875,000	11,233,080	8,431,788	7,249,392
EXPENDITURE				
SUPPLY SERVICES	10,725,000	9,975,889	7,753,486	7,123,863
CONSOLIDATED FUND STANDING SERVICES				
<i>Payments to the National Loans Fund in respect of service of</i>				
the National Debt	515,000	668,496	438,721	496,996
Northern Ireland—share of reserved taxes, etc.	219,000	194,291	149,972	131,405
Civil Contingencies Fund	—	2,000	—	—10,000‡
<i>Other Services</i>				
War Damage payments	2,000	2,155	2,256	1,459
Post-war credits (including interest)	17,000	17,811	14,677	12,722
Miscellaneous	11,000	10,643	8,993	7,688
TOTAL EXPENDITURE	11,489,000	10,871,285	8,368,105	7,764,133
SURPLUS transferred to the National Loans Fund	1,386,000	361,795	63,683	—
TEMPORARY DEFICIT met from the National Loans Fund	—	—	—	514,741

* See the footnote to the National Loans Fund transactions overleaf.

† Including Import Deposits: net receipts by Customs and Excise in the period were approximately £77m.

‡ Net repayment.