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TUESDAY, 24TH DECEMBER 1968

State Intelligence

BY THE QUEEN A PROCLAMATION

DIRECTING THAT CERTAIN PARTS OF THE DECIMAL CURRENCY ACT 1967 SHALL APPLY TO AND BE IN FORCE IN GIBRALTAR AND THE FALKLAND ISLANDS.

ELIZABETH R.

We, in exercise of the powers conferred by section 11 of the Coinage Act 1870, section 3(3) of the Decimal Currency Act 1967, and of all other powers enabling Us in that behalf, do hereby, by and with the advice of Our Privy Council, proclaim, direct and ordain as follows:—

- 1. The parts of the Decimal Currency Act 1967, as modified and set out in the Schedule hereto, shall apply and be in force in Gibraltar and the Falkland Islands.
- 2. This Proclamation shall be published in the Official Gazettes of Gibraltar and the Falkland Islands and shall come into force in each of those territories on the date of its publication therein in the Official Gazette.

SCHEDULE TO THE PROCLAMATION

- 1.—(1) On and after the appointed day the denominations of money in the currency of Gibraltar and the Falkland Islands shall be the pound sterling and the new penny, the new penny being one-hundredth part of a pound sterling.
- (2) In this Act "the appointed day" means such day in the year 1971 as the Governor may by order appoint.
- 2.—(1) Subject to subsection (2) below, all coins of the new currency to be made at the Mint, being coins of the metals and denominations described in column 1 of Schedule 1 to this Act, shall be circular and of the standard weight, diameter and composition specified in columns 2, 3 and 4 of that Schedule.
- (2) In the making of such coins a remedy (that is, a variation from the standard weight, diameter or

composition specified as aforesaid) shall be allowed of an amount not exceeding the following, that is to say—

- (a) a variation from the said standard weight of an amount per coin (measured as the average of a sample of not more than one kilogram of the coin in question) specified in column 5 of the said Schedule 1; and
- (b) a variation from the said standard diameter of 0.125 millimetre per coin; and
- (c) in the case of cupro-nickel coins, a variation from the said standard composition of two per cent.
- (3) The powers exercisable by proclamation by virtue of section 11 of the Coinage Act 1870 shall include power to determine—
 - (a) the weight and composition of coins of the new currency to be made at the Mint, other than gold coins and coins of the metals and denominations described in the said Schedule 1; and
 - (b) the remedy to be allowed in the making of such coins;
- and so much of section 3 of that Act and section 2 of the Coinage Act 1946 as requires coins of other denominations to be of a weight and fineness or composition determined by reference to coins of the denominations described in those Acts shall not apply to coins specified in a proclamation made by virtue of this subsection.
- (4) Coins made in accordance with this section may, if so directed by proclamation under the said section 11, be issued for use before the appointed day as current coins of such denominations of the currency in force before that day as may be specified in the proclamation.
- 3.—(1) In section 5 of the Coinage Act 1870 (prohibition upon making of coins except by the Mint) for the words "by the Mint" there shall