

1st APRIL, 1967 TO 17TH FEBRUARY 1968

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1967-68		1966-67	
	1st April 1967 to 17th Feb. 1968		1st April 1966 to 18th Feb. 1967	
	£000		£000	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1st APRIL	3,390		3,797	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1971	—		694,750	
6½ per cent. Exchequer Loan 1972	—		394,000	
6½ per cent. Funding Loan 1985-87	—		493,750	
6½ per cent. Treasury Loan 1995-98	567,000		390,000	
<i>National Savings Securities</i>				
National Savings Certificates	281,200		374,000	
National Development Bonds	74,160		76,220	
Premium Savings Bonds	85,800		77,400	
National Savings Stamps and Gift Tokens	62,400		68,800	
Tax Reserve Certificates	265,850		296,326	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	1,468,868		—	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	236,759		25,775	
External	232,369		57,073	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	5,000		—	
Exchange Equalisation Account—Net repayment	375,000		300,000	
TOTAL RECEIPTS	3,657,796		3,251,891	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	150		1,600	
4½ per cent. British Overseas Airways Stock 1965-66	—		14,647	
5 per cent. Exchequer Stock 1967	849,650		—	
2½ per cent. Savings Bonds 1964-67	174,682		—	
Statutory Sinking Funds	36,258		35,233	
Terminable Annuities (National Debt Commissioners)	73,408		71,841	
<i>National Savings Securities</i>				
National Savings Certificates	223,300		314,900	
Defence Bonds	96,611*		163,120	
National Development Bonds	33,556		43,666	
Premium Savings Bonds	42,400		41,700	
National Savings Stamps and Gift Tokens	63,100		73,700	
Tax Reserve Certificates	225,324		199,006	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		1,301,846	
Ways and Means advances (net repayment)	9,115		33,820	
Other Debt: Internal	318,121		32,649	
External	102,482		44,995	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—		30,000	
Maintenance of value of sterling subscription to International Monetary Fund	205,608		—	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	3		5	
Contribution to the International Development Association	11,500		11,500	
Subscription to the Asian Development Bank	714		536	
Purchase of United States military aircraft—Net issues	66,537		38,497	
	17th Feb. 1968	18th Feb. 1967		
	£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	1,895	2,028	4,591	4,246
—Bank of Ireland	2,696	2,218		
TOTAL PAYMENTS	2,537,110		2,457,507	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	1,120,686		794,384	

* Includes £70,624,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 17th Feb. 1968	1st April 1966 to 18th Feb. 1967	
	£000	£000	£000	
SURPLUS (+) or DEFICIT (-) OF REVENUE OVER EXPENDITURE	+ 637,000	+ 194,541	+ 495,183	
CONSOLIDATED FUND LOANS (NET)	1,580,000	1,315,227	1,289,567	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	1,120,686	794,384	
LENDING MET FROM SURPLUS (+) or BORROWING TO MEET DEFICIT (-)	+ 637,000	+ 194,541	+ 495,183	

FLOATING DEBT

Outstanding at 31st March 1967	£000	
	17th Feb. 1968	18th Feb. 1967
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	500	—
Advances by Public Departments	262,945	268,800
Treasury Bills Outstanding	5,351,025†	3,817,220
Total Outstanding	5,614,470	4,086,020
Net increase since 31st March 1967	1,457,205	

† Includes £85,000, the proceeds of which were not carried to the Exchequer within the period of the Account.