

1st APRIL, 1967 to 4th NOVEMBER, 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS		1967-68		1966-67	
		1st April 1967 to 4th Nov. 1967		1st April 1966 to 5th Nov. 1966	
RECEIPTS					
OPENING EXCHEQUER BALANCE—1st APRIL	...	£000	3,390	£000	3,797
EXCHEQUER BORROWING					
<i>Marketable Securities</i>					
6½ per cent. Exchequer Loan 1971	...	—	—	694,750	—
6½ per cent. Treasury Loan 1995-98	...	—	—	390,000	—
<i>National Savings Securities</i>					
National Savings Certificates	...	215,200	—	294,800	—
National Development Bonds	...	58,835	—	50,470	—
Premium Savings Bonds	...	60,800	—	54,100	—
National Savings Stamps and Gift Tokens	...	40,300	—	47,500	—
Tax Reserve Certificates	...	161,750	—	179,326	—
<i>Floating Debt</i>					
Treasury Bills (net receipt)	...	1,121,159	—	—	—
Ways and Means advances (net receipt)	...	—	—	—	—
Other Debt: Internal	...	8,600	—	10,450	—
External	...	86,892	—	41,658	—
SPECIAL TRANSACTIONS					
Civil Contingencies Fund—Net repayment	...	20,000	—	—	—
Exchange Equalisation Account—Net repayment	...	325,000	—	300,000	—
TOTAL RECEIPTS	...	2,101,926		2,066,851	
PAYMENTS					
REPAYMENT OF EXCHEQUER BORROWING					
<i>Marketable Securities</i>					
5½ per cent. Exchequer Stock 1966	...	150	—	1,550	—
4½ per cent. British Overseas Airways Stock 1965-66	...	—	—	14,647	—
2½ per cent. Savings Bonds 1964-67	...	174,382	—	—	—
Statutory Sinking Funds	...	24,261	—	24,705	—
Terminable Annuities (National Debt Commissioners)	...	48,636	—	47,604	—
<i>National Savings Securities</i>					
National Savings Certificates	...	154,400	—	233,300	—
Defence Bonds	...	63,527*	—	109,636	—
National Development Bonds	...	21,668	—	29,116	—
Premium Savings Bonds	...	28,100	—	28,200	—
National Savings Stamps and Gift Tokens	...	40,800	—	47,100	—
Tax Reserve Certificates	...	34,242	—	24,733	—
<i>Floating Debt</i>					
Treasury Bills (net repayment)	...	—	—	379,539	—
Ways and Means advances (net repayment)	...	71,535	—	98,650	—
Other Debt: Internal	...	214,404	—	24,972	—
External	...	12,383	—	10,041	—
SPECIAL TRANSACTIONS					
Civil Contingencies Fund—Net issue	...	—	—	5,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	...	3	—	2	—
Subscription to the Asian Development Bank	...	536	—	536	—
Purchase of United States military aircraft—Net issues	...	49,655	—	23,083	—
		4th Nov. 1967	5th Nov. 1966		
		£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	...	2,004	2,038	4,064	4,303
—Bank of Ireland	...	2,060	2,265		
TOTAL PAYMENTS	...	942,746		1,106,717	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	1,159,180		960,134	

*Includes £44,444,000 paid off on maturity.

SUMMARY	1967-68		1966-67	
	Budget Estimate	1st April 1967 to 4th Nov. 1967	1st April 1966 to 5th Nov. 1966	
	£000	£000	£000	
SURPLUS (+) or DEFICIT (-) OF REVENUE OVER EXPENDITURE	+ 637,000	- 240,207	- 120,678	
CONSOLIDATED FUND LOANS (NET)	1,580,000	918,973	839,456	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	943,000	1,159,180	960,134	
LENDING MET FROM SURPLUS (+) or BORROWING TO MEET DEFICIT (-)	+ 637,000	- 240,207	- 120,678	

FLOATING DEBT

Outstanding at 31st March 1967	£000	
	4th Nov. 1967	5th Nov. 1966
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	201,025	203,970
Treasury Bills Outstanding	5,003,380†	4,739,500
Total Outstanding	5,204,405	4,943,470
Net increase since 31st March 1967	1,047,140	

† Includes £149,000, the proceeds of which were not carried to the Exchequer within the period of the Account.