

1ST APRIL 1966 TO 28TH JANUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS		1966-67		1965-66	
		1st April 1966 to 28th Jan. 1967		1st April 1965 to 29th Jan. 1966	
<b>RECEIPTS</b>					
OPENING EXCHEQUER BALANCE—1ST APRIL	...	£000	3,797	£000	2,783
<b>EXCHEQUER BORROWING</b>					
<i>Marketable Securities</i>					
6½ per cent. Exchequer Loan 1969	...	—	—	100,000	—
6 per cent. Exchequer Loan 1970	...	—	—	495,000	—
6½ per cent. Exchequer Loan 1971	...	694,750	—	—	—
6½ per cent. Treasury Loan 1976	...	—	—	100,000	—
6 per cent. Funding Loan 1993	...	—	—	576,000	—
6½ per cent. Treasury Loan 1995-98	...	390,000	—	—	—
<i>National Savings Securities</i>					
National Savings Certificates	...	356,000	—	97,700	—
National Development Bonds	...	70,245	—	76,441	—
Premium Savings Bonds	...	73,000	—	77,200	—
National Savings Stamps and Gift Tokens	...	63,700	—	59,100	—
Tax Reserve Certificates	...	276,101	—	160,450	—
<i>Floating Debt</i>					
Treasury Bills (net receipt)	...	—	—	—	—
Ways and Means advances (net receipt)	...	—	—	—	—
Other Debt: Internal	...	25,775	—	521,550	—
External	...	52,769	—	—	—
<b>SPECIAL TRANSACTIONS</b>					
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	...	—	—	250	—
Repayments of loans arising from liquidation of European Payments Union	...	—	—	384	—
Exchange Equalisation Account—Net repayment	...	300,000	—	—	—
<b>TOTAL RECEIPTS</b>	...	2,306,137	—	2,266,858	—
<b>PAYMENTS</b>					
<b>REPAYMENT OF EXCHEQUER BORROWING</b>					
<i>Marketable Securities</i>					
3 per cent. Savings Bonds 1955-65	...	—	—	197,194	—
5½ per cent. Exchequer Stock 1966	...	1,600	—	—	—
4½ per cent. British Overseas Airways Stock 1965-66	...	14,647	—	—	—
Statutory Sinking Funds	...	32,722	—	31,963	—
Terminable Annuities (National Debt Commissioners)	...	67,221	—	65,505	—
Repayment of Debt to the Bank of Ireland	...	—	—	2,631	—
<i>National Savings Securities</i>					
National Savings Certificates	...	295,400	—	217,800	—
Defence Bonds	...	123,751*	—	79,688	—
National Development Bonds	...	41,144	—	13,335	—
Premium Savings Bonds	...	39,000	—	33,800	—
National Savings Stamps and Gift Tokens	...	68,100	—	60,100	—
Tax Reserve Certificates	...	145,538	—	151,820	—
<i>Floating Debt</i>					
Treasury Bills (net repayment)	...	195,678	—	227,874	—
Ways and Means advances (net repayment)	...	104,785	—	32,565	—
Other Debt: Internal	...	31,931	—	24,417	—
External	...	44,995	—	11,386	—
<b>SPECIAL TRANSACTIONS</b>					
Civil Contingencies Fund—Net issue	...	25,000	—	27,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	...	5	—	5	—
Contribution to the International Development Association	...	11,500	—	11,500	—
Subscription to the Asian Development Bank	...	536	—	—	—
Issues for the purchase of United States military aircraft	...	34,194	—	—	—
Exchange Equalisation Account—Net issue	...	—	—	150,000	—
		28th Jan. 1967	29th Jan. 1966		
CLOSING EXCHEQUER BALANCE—Bank of England	...	£000	2,097	£000	2,045
—Bank of Ireland	...	2,584	—	2,345	—
<b>TOTAL PAYMENTS</b>	...	1,282,428	—	1,342,973	—
<b>TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)</b>	...	1,023,709	—	923,885	—

\*Includes £79,030,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 28th Jan. 1967	1st April 1965 to 29th Jan. 1966	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000	£000	£000	
	+1,047,000	+130,448	+83,479	
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,154,157	1,007,364	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,023,709	923,885	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	+130,448	+83,479	

**FLOATING DEBT**

	£000	
	28th Jan. 1967	29th Jan. 1966
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	197,835	310,600
Treasury Bills Outstanding	4,923,505†	4,441,765
Total Outstanding	5,121,340	4,752,365
Net decrease since 31st March 1966	303,075	

† Includes £210,000, the proceeds of which were not carried to the Exchequer within the period of the Account.