

1st APRIL 1966 TO 21st JANUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66
	1st April 1966 to 21st Jan. 1967		1st April 1965 to 22nd Jan. 1966
	£000		£000
RECEIPTS			
OPENING EXCHEQUER BALANCE—1ST APRIL	3,797		2,783
EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
6½ per cent. Exchequer Loan 1969	—		100,000
6 per cent. Exchequer Loan 1970	—		495,000
6½ per cent. Exchequer Loan 1971	694,750		—
6½ per cent. Treasury Loan 1976	—		100,000
6 per cent. Funding Loan 1993	—		576,000
6½ per cent. Treasury Loan 1995-98	390,000		—
<i>National Savings Securities</i>			
National Savings Certificates	350,500		95,700
National Development Bonds	68,485		74,877
Premium Savings Bonds	70,600		75,700
National Savings Stamps and Gift Tokens	62,100		57,300
Tax Reserve Certificates	255,851		156,800
<i>Floating Debt</i>			
Treasury Bills (net receipt)	—		—
Ways and Means advances (net receipt)	—		—
Other Debt: Internal	25,775		521,550
External	52,769		—
SPECIAL TRANSACTIONS			
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	—		225
Repayments of loans arising from liquidation of European Payments Union	—		156
Exchange Equalisation Account—Net repayment	300,000		—
TOTAL RECEIPTS	2,274,627		2,256,091
PAYMENTS			
REPAYMENT OF EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
3 per cent. Savings Bonds 1955-65	—		197,144
5½ per cent. Exchequer Stock 1966	1,600		—
4½ per cent. British Overseas Airways Stock 1965-66	14,647		—
Statutory Sinking Funds	31,962		30,823
Terminable Annuities (National Debt Commissioners)	64,372		62,739
Repayment of Debt to the Bank of Ireland	—		2,631
<i>National Savings Securities</i>			
National Savings Certificates	290,100		210,400
Defence Bonds	122,322*		78,468
National Development Bonds	40,970		13,028
Premium Savings Bonds	38,000		33,500
National Savings Stamps and Gift Tokens	66,300		59,100
Tax Reserve Certificates	116,810		122,543
<i>Floating Debt</i>			
Treasury Bills (net repayment)	176,592		180,727
Ways and Means advances (net repayment)	101,720		61,065
Other Debt: Internal	31,931		20,667
External	44,995		11,386
SPECIAL TRANSACTIONS			
Civil Contingencies Fund—Net issue	15,000		22,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	—		—
Contribution to the International Development Association	5		5
Subscription to the Asian Development Bank	11,500		11,500
Issues for the purchase of United States military aircraft	536		—
Exchange Equalisation Account—Net issue	34,194		—
			150,000
	21st Jan. 1967	22nd Jan. 1966	
	£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	2,002	2,036	
—Bank of Ireland	3,935	4,067	
	5,937		6,103
TOTAL PAYMENTS	1,209,493		1,273,829
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	1,065,134		982,262

*Includes £78,411,000 paid off on maturity.

SUMMARY	1966-67		1965-66
	Budget Estimate	1st April 1966 to 21st Jan. 1967	1st April 1965 to 22nd Jan. 1966
	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	+52,793	-669
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,117,927	981,593
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,065,134	982,262
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	+52,793	-669

FLOATING DEBT

	£000	
	21st Jan. 1967	22nd Jan. 1966
	£000	£000
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	200,900	282,100
Treasury Bills Outstanding	4,942,450†	4,488,845
Total Outstanding	5,143,350	4,770,945
Net decrease since 31st March 1966	281,065	

† Includes £69,000, the proceeds of which were not carried to the Exchequer within the period of the Account.