

1st APRIL 1966 TO 14TH JANUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS		1966-67	1965-66
		1st April 1966 to 14th Jan. 1967	1st April 1965 to 15th Jan. 1966
RECEIPTS			
OPENING EXCHEQUER BALANCE—1ST APRIL	...	£000 3,797	£000 2,783
EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
6½ per cent. Exchequer Loan 1969	...	—	100,000
6 per cent. Exchequer Loan 1970	...	—	495,000
6½ per cent. Exchequer Loan 1971	...	694,750	—
6½ per cent. Treasury Loan 1976	...	—	100,000
6 per cent. Funding Loan 1993	...	—	576,000
6½ per cent. Treasury Loan 1995-98...	...	390,000	—
<i>National Savings Securities</i>			
National Savings Certificates	...	344,900	94,100
National Development Bonds	...	66,620	72,207
Premium Savings Bonds	...	68,800	74,300
National Savings Stamps and Gift Tokens	...	60,500	55,800
Tax Reserve Certificates	...	252,101	154,750
<i>Floating Debt</i>			
Treasury Bills (net receipt)	...	—	—
Ways and Means advances (net receipt)	...	—	—
Other Debt: Internal	...	25,775	521,550
External	...	52,769	—
SPECIAL TRANSACTIONS			
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	...	—	225
Repayments of loans arising from liquidation of European Payments Union	...	—	156
Exchange Equalisation Account—Net repayment	...	300,000	—
TOTAL RECEIPTS	...	2,260,012	2,246,871
PAYMENTS			
REPAYMENT OF EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
3 per cent. Savings Bonds 1955-65	...	—	197,144
5½ per cent. Exchequer Stock 1966	...	1,600	—
4½ per cent. British Overseas Airways Stock 1965-66	...	14,647	—
Statutory Sinking Funds	...	31,653	30,533
Terminable Annuities (National Debt Commissioners)	...	64,372	62,739
Repayment of Debt to the Bank of Ireland	...	—	2,631
<i>National Savings Securities</i>			
National Savings Certificates	...	283,900	206,100
Defence Bonds	...	121,254*	77,318
National Development Bonds	...	40,395	12,759
Premium Savings Bonds	...	36,900	32,400
National Savings Stamps and Gift Tokens	...	63,600	57,900
Tax Reserve Certificates	...	91,767	96,404
<i>Floating Debt</i>			
Treasury Bills (net repayment)	...	101,676	89,093
Ways and Means advances (net repayment)	...	90,085	27,770
Other Debt: Internal	...	31,906	17,392
External	...	44,995	11,386
SPECIAL TRANSACTIONS			
Civil Contingencies Fund—Net issue	...	15,000	22,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	...	—	—
Contribution to the International Development Association	...	2	2
Subscription to the Asian Development Bank	...	11,500	11,500
Issues for the purchase of United States military aircraft	...	536	—
Exchange Equalisation Account—Net issue	...	34,194	—
			150,000
		14th Jan. 1967	15th Jan. 1966
		£000	£000
CLOSING EXCHEQUER BALANCE—Bank of England	...	1,945	2,004
—Bank of Ireland	...	2,703	2,103
TOTAL PAYMENTS	...	1,084,630	1,109,178
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	1,175,382	1,137,693

*Includes £78,238,000 paid off on maturity.

SUMMARY	1966-67		1965-66
	Budget Estimate	1st April 1966 to 14th Jan. 1967	1st April 1965 to 15th Jan. 1966
	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+1,047,000	-75,683	-147,759
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,099,699	989,934
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,175,382	1,137,693
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-75,683	-147,759

FLOATING DEBT

	1966-67	
	14th Jan. 1967 £000	15th Jan. 1966 £000
Outstanding at 31st March 1966	5,424,415	—
Ways and Means Advances Outstanding—		
Advances by Bank of England	500	—
Advances by Public Departments	212,035	315,395
Treasury Bills Outstanding	5,017,450†	4,580,520
Total Outstanding	5,229,985	4,895,915
Net decrease since 31st March 1966	194,430	—

† Includes £153,000, the proceeds of which were not carried to the Exchequer within the period of the Account.