

1ST APRIL TO 7TH JANUARY 1967

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66
	1st April 1966 to 7th Jan. 1967	£000	1st April 1965 to 8th Jan. 1966
RECEIPTS			
OPENING EXCHEQUER BALANCE—1ST APRIL		£000 3,797	£000 2,783
EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
6½ per cent. Exchequer Loan 1969		—	100,000
6 per cent. Exchequer Loan 1970		—	495,000
6½ per cent. Exchequer Loan 1971		694,750	—
6½ per cent. Treasury Loan 1976		—	100,000
6 per cent. Funding Loan 1993		—	576,000
6½ per cent. Treasury Loan 1995-98... ..		390,000	—
<i>National Savings Securities</i>			
National Savings Certificates		339,700	90,900
National Development Bonds		64,665	70,722
Premium Savings Bonds		67,200	72,200
National Savings Stamps and Gift Tokens		59,000	54,300
Tax Reserve Certificates		249,376	153,050
<i>Floating Debt</i>			
Treasury Bills (net receipt)		1,629	6,760
Ways and Means advances (net receipt)		—	—
Other Debt: Internal		25,775	521,550
External		52,769	—
SPECIAL TRANSACTIONS			
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund		—	225
Repayments of loans arising from liquidation of European Payments Union		—	104
Exchange Equalisation Account—Net repayment		300,000	—
TOTAL RECEIPTS		2,248,661	2,243,594
PAYMENTS			
REPAYMENT OF EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
3 per cent. Savings Bonds 1955-65		—	197,094
5½ per cent. Exchequer Stock 1966		1,600	—
4½ per cent. British Overseas Airways Stock 1965-66		14,647	—
Statutory Sinking Funds		31,203	29,103
Terminable Annuities (National Debt Commissioners)		64,372	62,739
Repayment of Debt to the Bank of Ireland		—	2,631
<i>National Savings Securities</i>			
National Savings Certificates		276,000	198,400
Defence Bonds		120,175*	76,270
National Development Bonds		39,436	12,343
Premium Savings Bonds		36,700	31,500
National Savings Stamps and Gift Tokens		63,000	57,100
Tax Reserve Certificates		34,328	75,569
<i>Floating Debt</i>			
Treasury Bills (net repayment)		—	—
Ways and Means advances (net repayment)		96,090	20,535
Other Debt: Internal		31,906	17,392
External		44,995	11,386
SPECIAL TRANSACTIONS			
Civil Contingencies Fund—Net issue		15,000	22,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		—	—
Contribution to the International Development Association		2	2
Subscription to the Asian Development Bank		11,500	11,500
Issues for the purchase of United States military aircraft		536	—
Exchange Equalisation Account—Net issue		34,194	—
	7th Jan. 1967	8th Jan. 1966	
	£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	2,019	2,000	
—Bank of Ireland	2,423	4,980	
TOTAL PAYMENTS		920,126	982,544
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)		1,328,535	1,261,050

*Includes £78,053,000 paid off on maturity.

SUMMARY	1966-67		1965-66
	Budget Estimate	1st April 1966 to 7th Jan. 1967	1st April 1965 to 8th Jan. 1966
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000 +1,047,000	£000 -227,893	£000 -277,505
CONSOLIDATED FUND LOANS (NET)	1,334,000	1,100,642	983,545
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,328,535	1,261,050
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-227,893	-277,505

FLOATING DEBT

	£000	
	7th Jan. 1967	8th Jan. 1966
Outstanding at 31st March 1966	5,424,415	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	206,530	322,630
Treasury Bills Outstanding	5,120,690†	4,676,440
Total Outstanding	5,327,220	4,999,070
Net decrease since 31st March 1966	97,195	

† Includes £88,000, the proceeds of which were not carried to the Exchequer within the period of the Account.