

1ST APRIL TO 8TH OCTOBER 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 8th Oct. 1966		1st April 1965 to 9th Oct. 1965	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000		£000	
	3,797		2,783	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—		100,000	
6½ per cent. Treasury Loan 1976	—		100,000	
6 per cent. Funding Loan 1993	—		576,000	
<i>National Savings Securities</i>				
National Savings Certificates	270,700		65,300	
National Development Bonds	42,050		50,620	
Premium Savings Bonds	46,500		46,200	
National Savings Stamps and Gift Tokens	41,200		37,200	
Tax Reserve Certificates	164,151		94,500	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	624,419		—	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	10,450		507,300	
External	41,658		—	
SPECIAL TRANSACTIONS				
Repayments of loans arising from liquidation of European Payments Union	—		52	
Exchange Equalisation Account—Net repayment	300,000		—	
TOTAL RECEIPTS	1,544,925		1,579,955	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—		195,944	
5½ per cent. Exchequer Stock 1966	1,550		—	
4½ per cent. British Overseas Airways Stock 1965-66	14,647		—	
Statutory Sinking Funds	21,986		21,605	
Terminable Annuities (National Debt Commissioners)	40,189		39,182	
Repayment of Debt to the Bank of Ireland	—		2,631	
<i>National Savings Securities</i>				
National Savings Certificates	208,000		130,800	
Defence Bonds	90,537*		60,477	
National Development Bonds	24,552		7,451	
Premium Savings Bonds	24,500		22,300	
National Savings Stamps and Gift Tokens	41,500		37,600	
Tax Reserve Certificates	22,407		55,161	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		38,896	
Ways and Means advances (net repayment)	82,850		75,070	
Other Debt: Internal	24,954		10,713	
External	10,041		9,753	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	5,000		2,000	
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	2		2	
Subscription to the Asian Development Bank	536		—	
Issues for the purchase of United States military aircraft	23,083		—	
Exchange Equalisation Account—Net issue	—		50,000	
		8th Oct. 1966		9th Oct. 1965
		£000		£000
CLOSING EXCHEQUER BALANCE—Bank of England		2,038		2,016
—Bank of Ireland		1,250		3,542
		3,288		5,558
TOTAL PAYMENTS		639,622		765,143
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)		905,303		814,812
* Includes £60,682,000 paid off on maturity.				

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 8th Oct. 1966	1st April 1965 to 9th Oct. 1965	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000	£000	£000	
	+1,047,000	-160,587	-171,583	
CONSOLIDATED FUND LOANS (NET)	1,334,000	744,716	643,229	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	905,303	814,812	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-160,587	-171,583	

FLOATING DEBT

	£000	
	8th Oct. 1966	9th Oct. 1965
Outstanding at 31st March 1966	5,424,415	
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	219,770	268,095
Treasury Bills Outstanding	5,743,570†	4,630,750
Total Outstanding	5,963,340	4,898,845
Net increase since 31st March 1966	538,925	

† Includes £178,000, the proceeds of which were not carried to the Exchequer within the period of the Account.