

1ST APRIL TO 30TH SEPTEMBER 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 30th Sept. 1966		1st April 1965 to 30th Sept. 1965	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000	3,797	£000	2,783
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	—	—	100,000	—
6½ per cent. Treasury Loan 1976	—	—	100,000	—
6 per cent. Funding Loan 1993	—	—	575,950	—
<i>National Savings Securities</i>				
National Savings Certificates	264,800	—	61,300	—
National Development Bonds	40,105	—	47,170	—
Premium Savings Bonds	45,200	—	42,200	—
National Savings Stamps and Gift Tokens	39,500	—	33,700	—
Tax Reserve Certificates	155,651	—	90,000	—
<i>Floating Debt</i>				
Treasury Bills (net receipt)	592,551	—	—	—
Ways and Means advances (net receipt)	97,015	—	54,215	—
Other Debt: Internal	10,450	—	507,300	—
External	41,658	—	—	—
SPECIAL TRANSACTIONS				
Repayments of loans arising from liquidation of European Payments Union	—	—	—	52
Exchange Equalisation Account—Net repayment	300,000	—	—	—
TOTAL RECEIPTS	1,590,727		1,614,670	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
3 per cent. Savings Bonds 1955-65	—	—	195,644	—
5½ per cent. Exchequer Stock 1966	1,550	—	—	—
4½ per cent. British Overseas Airways Stock 1965-66	14,647	—	—	—
Statutory Sinking Funds	20,105	—	20,178	—
Terminable Annuities (National Debt Commissioners)	40,189	—	39,182	—
Repayment of Debt to the Bank of Ireland	—	—	2,631	—
<i>National Savings Securities</i>				
National Savings Certificates	201,100	—	118,000	—
Defence Bonds	86,351*	—	55,521	—
National Development Bonds	22,941	—	6,698	—
Premium Savings Bonds	24,300	—	20,700	—
National Savings Stamps and Gift Tokens	40,000	—	35,800	—
Tax Reserve Certificates	22,130	—	54,530	—
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—	—	123,137	—
Ways and Means advances (net repayment)	—	—	—	—
Other Debt: Internal	23,161	—	10,693	—
External	10,041	—	9,753	—
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	—	—	2,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development	2	—	2	—
Subscription to the Asian Development Bank	536	—	—	—
Issues for the purchase of United States military aircraft	23,083	—	—	—
Exchange Equalisation Account—Net issue	—	—	50,000	—
	30th Sept. 1966	30th Sept. 1965		
	£000	£000		
CLOSING EXCHEQUER BALANCE—Bank of England	2,051	1,885		
—Bank of Ireland	2,230	2,623		
	4,281	4,508		
TOTAL PAYMENTS	534,417		748,977	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	1,056,310		865,693	

* Includes £57,721,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 30th Sept. 1966	1st April 1965 to 30th Sept. 1965	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	£000 +1,047,000	£000 -254,813	£000 -201,814	
CONSOLIDATED FUND LOANS (NET)	1,334,000	801,497	663,879	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	287,000	1,056,310	865,693	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+1,047,000	-254,813	-201,814	

FLOATING DEBT

Outstanding at 31st March 1966	£000 5,424,415	
	30th Sept. 1966	30th Sept. 1965
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	2,000
Advances by Public Departments	399,635	395,380
Treasury Bills Outstanding	5,715,780†	4,549,080
Total Outstanding	6,115,415	4,946,460
Net increase since 31st March 1966	691,000	

† Includes £4,256,000, the proceeds of which were not carried to the Exchequer within the period of the Account.