

1ST APRIL TO 18TH JUNE 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1966-67		1965-66	
	1st April 1966 to 18th June 1966	£000	1st April 1965 to 19th June 1965	£000
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	...	3,797	...	2,783
EXCHEQUER BORROWING				
<i>National Savings Securities</i>				
National Savings Certificates	...	165,300	...	30,400
National Development Bonds	...	10,040	...	23,875
Premium Savings Bonds	...	20,200	...	18,500
National Savings Stamps and Gift Tokens	...	18,700	...	16,300
Tax Reserve Certificates	...	24,650	...	41,150
<i>Floating Debt</i>				
Treasury Bills (net receipt)	...	230,907	...	104,000
Ways and Means advances (net receipt)	...	—	...	—
Other Debt: Internal	...	5,600	...	503,450
External	...	18,572	...	—
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net repayment	...	—	...	—
Exchange Equalisation Account—Net repayment	...	100,000	...	—
TOTAL RECEIPTS	...	597,766	...	740,458
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Exchequer Stock 1966	...	1,400	...	—
Statutory Sinking Funds	...	5,983	...	5,744
Terminable Annuities (National Debt Commissioners)	...	21,615	...	21,064
<i>National Savings Securities</i>				
National Savings Certificates	...	108,600	...	50,900
Defence Bonds	...	33,245*	...	15,851
National Development Bonds	...	6,675	...	2,462
Premium Savings Bonds	...	9,400	...	8,800
National Savings Stamps and Gift Tokens	...	16,300	...	15,200
Tax Reserve Certificates	...	7,678	...	12,034
<i>Floating Debt</i>				
Treasury Bills (net repayment)	...	—	...	—
Ways and Means advances (net repayment)	...	16,630	...	63,455
Other Debt: Internal	...	12,376	...	81
External	...	258	...	32
SPECIAL TRANSACTIONS				
Exchange Equalisation Account—Net issue	...	—	...	150,000
		18th June 1966	19th June 1965	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	...	2,024	2,024	
—Bank of Ireland	...	1,485	3,543	
		3,509	5,567	
TOTAL PAYMENTS	...	243,669	...	351,190
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	354,097	...	389,268

* Includes £20,115,000 paid off on maturity.

SUMMARY	1966-67		1965-66	
	Budget Estimate	1st April 1966 to 18th June 1966	1st April 1965 to 19th June 1965	£000
SURPLUS (+) OR DEFICIT (–) OF REVENUE OVER EXPENDITURE	...	+1,047,000	...	–123,940
CONSOLIDATED FUND LOANS (NET)	...	1,334,000	...	265,328
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	...	287,000	...	389,268
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (–)	...	+1,047,000	...	–123,940

FLOATING DEBT

	£000	
	18th June 1966	19th June 1965
Outstanding at 31st March 1966	5,424,415	—
Ways and Means Advances Outstanding—		
Advances by Bank of England	1,500	—
Advances by Public Departments	284,490	279,710
Treasury Bills Outstanding	5,350,210†	4,773,790
Total Outstanding	5,636,200	5,053,500
Net increase	211,785	

† Includes £330,000, the proceeds of which were not carried to the Exchequer within the period of the Account.