# 1ST APRIL TO 11TH JUNE 1966

## EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS

| | 1966–67 | 1965–66 |
|---|---|---|
| | 1st April 1966 to 11th June 1966 | 1st April 1965 to 12th June 1965 |
| **RECEIPTS** | £000 | £000 |
| OPENING EXCHEQUER BALANCE—1ST APRIL | 3,797 | 2,783 |
| EXCHEQUER BORROWING | | |
| *National Savings Securities* | | |
| National Savings Certificates | 158,100 | 28,400 |
| National Development Bonds | 9,735 | 21,795 |
| Premium Savings Bonds | 18,900 | 17,400 |
| National Savings Stamps and Gift Tokens | 17,200 | 14,900 |
| Tax Reserve Certificates | 23,250 | 39,150 |
| *Floating Debt* | | |
| Treasury Bills (net receipt) | 139,042 | 102,218 |
| Ways and Means advances (net receipt) | — | — |
| Other Debt: Internal | 5,600 | 503,450 |
| External | 18,572 | — |
| SPECIAL TRANSACTIONS | | |
| Civil Contingencies Fund—Net repayment | 5,000 | — |
| Exchange Equalisation Account—Net repayment | 100,000 | — |
| TOTAL RECEIPTS | 499,196 | 730,096 |
| **PAYMENTS** | | |
| REPAYMENT OF EXCHEQUER BORROWING | | |
| *Marketable Securities* | | |
| 5¾ per cent. Exchequer Stock 1966 | 1,400 | — |
| Statutory Sinking Funds | 5,663 | 5,524 |
| Terminable Annuities (National Debt Commissioners) | 18,579 | 18,122 |
| *National Savings Securities* | | |
| National Savings Certificates | 100,600 | 47,000 |
| Defence Bonds | 31,823* | 14,669 |
| National Development Bonds | 6,140 | 2,246 |
| Premium Savings Bonds | 8,300 | 8,100 |
| National Savings Stamps and Gift Tokens | 15,000 | 13,600 |
| Tax Reserve Certificates | 7,333 | 11,644 |
| *Floating Debt* | | |
| Treasury Bills (net repayment) | — | — |
| Ways and Means advances (net repayment) | 50,310 | 101,190 |
| Other Debt: Internal | 12,376 | 81 |
| External | — | 32 |
| SPECIAL TRANSACTIONS | | |
| Exchange Equalisation Account—Net issue | — | 200,000 |
| CLOSING EXCHEQUER BALANCE—Bank of England (11th June 1966: £000 2,050; 12th June 1965: £000 2,015) | | |
| —Bank of Ireland (11th June 1966: £000 1,485; 12th June 1965: £000 3,972) | 3,535 | 5,987 |
| TOTAL PAYMENTS | 261,059 | 428,195 |
| TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET) | 238,137 | 301,901 |

* Includes £19,878,000 paid off on maturity.

## SUMMARY

| | 1966–67 | | 1965–66 |
|---|---|---|---|
| | Budget Estimate | 1st April 1966 to 11th June 1966 | 1st April 1965 to 12th June 1965 |
| | £000 | £000 | £000 |
| SURPLUS (+) OR DEFICIT (−) OF REVENUE OVER EXPENDITURE | +1,047,000 | −82,392 | −82,349 |
| CONSOLIDATED FUND LOANS (NET) | 1,334,000 | 155,745 | 219,552 |
| EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET) | 287,000 | 238,137 | 301,901 |
| LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (−) | +1,047,000 | −82,392 | −82,349 |

## FLOATING DEBT

| | £000 | |
|---|---|---|
| Outstanding at 31st March 1966 | 5,424,415 | |
| | 11th June 1966 £000 | 12th June 1965 £000 |
| Ways and Means Advances Outstanding— | | |
| Advances by Bank of England | — | — |
| Advances by Public Departments | 252,310 | 241,975 |
| Treasury Bills Outstanding | 5,258,255† | 4,771,835 |
| Total Outstanding | 5,510,565 | 5,013,810 |
| Net increase | 86,150 | |

† Includes £240,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

H.M. Treasury
13th June 1966