

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 5th March 1966	1st April 1964 to 6th March 1965
	£000	£000	£000
REVENUE			
TAXATION			
<i>Inland Revenue</i>			
Income Tax	3,592,000	3,163,775	2,694,871
Surtax	200,000	178,800	164,600
Death Duties	280,000	267,100	274,100
Stamp Duties	75,000	70,100	74,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	445,000	426,100	397,600
Other Inland Revenue Duties	—	100	—
TOTAL INLAND REVENUE	4,592,000	4,105,975	3,605,371
Customs and Excise	3,373,000	3,199,415	2,968,388
Motor Vehicle Duties	234,000	217,925	173,775
TOTAL TAXATION	8,199,000	7,523,315	6,747,534
MISCELLANEOUS RECEIPTS			
Interest and dividends	533,000	428,136	405,485
Broadcast Receiving Licences	57,000	64,250	53,650
Other	237,000	219,092	189,564
TOTAL REVENUE	9,026,000	8,234,793	7,396,233
EXPENDITURE			
SUPPLY SERVICES			
	7,134,000	6,430,437	5,845,163
CONSOLIDATED FUND STANDING SERVICES			
Interest on and Management of the National Debt	1,175,000	1,020,186	969,057
Northern Ireland—share of reserved taxes, etc.	144,000	140,062	130,904
<i>Payments arising from war-time liabilities:</i>			
War Damage payments	4,000	2,331	3,065
Post-war credits (including interest)	17,000	16,393	15,331
Post-war refunds of Excess Profits Tax	—	5	28
Miscellaneous	8,000	8,089	8,790
TOTAL EXPENDITURE	8,482,000	7,617,503	6,972,338
SURPLUS (+) OR DEFICIT (-)	+ 544,000	+ 617,290	+ 423,895
CONSOLIDATED FUND LOANS			
LOANS TO INDUSTRY (NET)			
<i>Nationalised Industries</i>			
Post Office	130,000	55,000	60,000
National Coal Board	53,000	53,950	67,783
Electricity Council	365,000	286,840	292,000
North of Scotland Hydro-Electric Board	14,000	11,699	15,277
South of Scotland Electricity Board	34,000	26,340	28,260
Gas Council	67,000	61,400	49,800
British Overseas Airways Corporation	—	—	4,971
British European Airways Corporation	9,000	-1,843*	1,229
British Railways Board	20,000	30,000	20,000
London Transport Board	16,000	18,500	12,500
British Transport Docks Board	4,000	1,300	—
British Waterways Board	—	200	625
Transport Holding Company	—	10,000	—
<i>Private Industry</i>			
Shipbuilding Credit Scheme	31,000	26,732	17,303
TOTAL LOANS TO INDUSTRY (NET)	743,000	580,118	569,748
OTHER LOANS—Issues			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net)	360,000	442,606	195,901
Northern Ireland Exchequer (net)	12,000	7,836	3,858
New Towns—Development Corporations and Commission	52,000	27,329	21,930
Scottish Special Housing Association (net)	7,000	5,886	5,122
Housing Corporation	6,000	2,125	20
Harbour Authorities	4,000	850	—
Covent Garden Market Authority	—	70	70
Sugar Board (net)	—	4,280	-29,820*
National Research Development Corporation	4,000	1,860	570
National Film Finance Corporation (net)	—	-71*	—
<i>Loans for Overseas Assistance</i>			
Colonial Governments	8,000	1,778	1,825
Commonwealth Development Corporation (net)	3,000	3,877	2,907
Export Guarantees Acts	70,000	43,798	48,865
<i>Other advances</i>			
Married quarters for Armed Forces (net)	13,000	11,100	—
Housing Associations (net)	10,000	5,965	3,594
Redundancy Fund (net)	—	—	—
	549,000	559,289	254,842
OTHER LOANS—Repayments			
New Towns—Development Corporations and Commission	2,000	—	—
Iron and Steel Realisation Agency—surplus receipts	—	—	30,000
Colonial Governments	2,000	1,258	1,103
Export Guarantees Acts	14,000	13,857	10,084
Building Societies	3,000	2,214	2,607
Town and Country Planning Compensation (net)	3,000	2,898	2,844
Loans for Land Settlement	—	162	148
	24,000	20,389	46,786
TOTAL OTHER LOANS (NET)	525,000	538,900	208,056
TOTAL CONSOLIDATED FUND LOANS (NET)	1,268,000	1,119,018	777,804

*Net repayment