

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE		1965-66		1964-65
		Budget Estimate for the year	1st April 1965 to 19th Feb. 1966	1st April 1964 to 20th Feb. 1965
REVENUE		£000	£000	£000
TAXATION				
<i>Inland Revenue</i>				
Income Tax	...	3,592,000	2,857,491	2,429,267
Surtax	...	200,000	158,400	149,600
Death Duties	...	280,000	233,900	262,900
Stamp Duties	...	75,000	66,400	71,700
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	445,000	417,500	385,700
Other Inland Revenue Duties	...	—	100	—
TOTAL INLAND REVENUE	...	4,592,000	3,753,791	3,299,167
Customs and Excise	...	3,373,000	3,077,622	2,845,362
Motor Vehicle Duties	...	234,000	217,183	173,115
TOTAL TAXATION	...	8,199,000	7,048,596	6,317,644
MISCELLANEOUS RECEIPTS				
Interest and dividends	...	533,000	421,188	404,915
Broadcast Receiving Licences	...	57,000	64,250	53,650
Other	...	237,000	213,461	183,927
TOTAL REVENUE	...	9,026,000	7,747,495	6,960,136
EXPENDITURE				
SUPPLY SERVICES	...	7,134,000	6,098,605	5,543,692
CONSOLIDATED FUND STANDING SERVICES				
Interest on and Management of the National Debt	...	1,175,000	976,553	936,173
Northern Ireland—share of reserved taxes, etc.	...	144,000	123,978	109,577
<i>Payments arising from war-time liabilities:</i>				
War Damage payments	...	4,000	2,288	2,973
Post-war credits (including interest)	...	17,000	15,697	14,649
Post-war refunds of Excess Profits Tax	...	—	5	28
Miscellaneous	...	8,000	7,878	8,621
TOTAL EXPENDITURE	...	8,482,000	7,225,004	6,615,713
SURPLUS (+) OR DEFICIT (-)	...	+ 544,000	+ 522,491	+ 344,423
CONSOLIDATED FUND LOANS				
LOANS TO INDUSTRY (NET)				
<i>Nationalised Industries</i>				
Post Office	...	130,000	55,000	40,000
National Coal Board	...	53,000	80,550	40,783
Electricity Council	...	365,000	286,840	292,000
North of Scotland Hydro-Electric Board	...	14,000	11,699	15,277
South of Scotland Electricity Board	...	34,000	26,340	27,760
Gas Council	...	67,000	61,400	49,800
British Overseas Airways Corporation	...	9,000	— 4,843*	4,971
British European Airways Corporation	...	20,000	—	229
British Railways Board	...	30,000	30,000	20,000
London Transport Board	...	16,000	18,000	12,500
British Transport Docks Board	...	4,000	1,300	—
British Waterways Board	...	—	200	625
Transport Holding Company	...	—	10,000	—
<i>Private Industry</i>				
Shipbuilding Credit Scheme	...	31,000	26,732	15,661
TOTAL LOANS TO INDUSTRY (NET)	...	743,000	603,218	519,606
OTHER LOANS—Issues				
<i>Local Authorities and other Public Bodies</i>				
Local Authorities (through Local Loans Fund) (net)	...	360,000	423,306	187,751
Northern Ireland Exchequer (net)	...	12,000	7,836	3,858
New Towns—Development Corporations and Commission	...	52,000	25,475	21,230
Scottish Special Housing Association (net)	...	7,000	5,511	4,772
Housing Corporation	...	6,000	1,827	15
Harbour Authorities	...	4,000	850	—
Covent Garden Market Authority	...	—	70	70
Sugar Board (net)	...	—	1,280	— 25,230*
National Research Development Corporation	...	4,000	1,860	520
National Film Finance Corporation (net)	...	—	— 71*	—
<i>Loans for Overseas Assistance</i>				
Colonial Governments	...	8,000	1,653	1,825
Commonwealth Development Corporation (net)	...	3,000	3,152	2,912
Export Guarantees Acts	...	70,000	42,059	46,283
<i>Other advances</i>				
Married quarters for Armed Forces (net)	...	13,000	10,500	—
Housing Associations (net)	...	10,000	5,655	3,338
Redundancy Fund (net)	...	—	—	—
TOTAL OTHER LOANS (NET)	...	549,000	530,963	247,344
OTHER LOANS—Repayments				
New Towns—Development Corporations and Commission	...	2,000	—	—
Colonial Governments	...	2,000	1,258	1,077
Export Guarantees Acts	...	14,000	13,857	10,084
Building Societies	...	3,000	2,214	2,607
Town and Country Planning Compensation (net)	...	3,000	2,898	2,844
Loans for Land Settlement	...	—	162	67
TOTAL OTHER LOANS (NET)	...	24,000	20,389	16,679
TOTAL CONSOLIDATED FUND LOANS (NET)	...	1,268,000	1,113,792	750,271

*Net repayment