

1ST APRIL 1965 TO 12TH FEBRUARY 1966

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1965-66		1964-65	
	1st April 1965 to 12th Feb. 1966		1st April 1964 to 13th Feb. 1965	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	£000		£000	
	2,783		3,484	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5 per cent. Exchequer Stock 1967	—		434,200	
6½ per cent. Exchequer Loan 1969	100,000		—	
6 per cent. Exchequer Loan 1970	495,000		—	
6½ per cent. Treasury Loan 1976	100,000		—	
5½ per cent. Funding Loan 1987-91	—		388,000	
6 per cent. Funding Loan 1993	576,000		—	
<i>National Savings Securities</i>				
National Savings Certificates	102,500		146,000	
Defence Bonds	—		5,682	
National Development Bonds	79,836		141,975	
Premium Savings Bonds	82,000		79,000	
National Savings Stamps and Gift Tokens	62,400		58,500	
Tax Reserve Certificates	171,300		252,700	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	—		385,056	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	521,550		368,200	
SPECIAL TRANSACTIONS				
Receipts arising from transfer of British Transport Stock Redemption Fund	—		3,068	
Civil Contingencies Fund—Net repayment	—		1,000	
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund	250		—	
Repayment of Loans arising from liquidation of European Payments Union	384		384	
Exchange Equalisation Account—Net repayment	—		200,000	
TOTAL RECEIPTS	2,294,003		2,467,249	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
2½ per cent. Exchequer Stock 1963-64	—		274,217	
4½ per cent. Conversion Stock 1964	—		504,836	
4 per cent. Treasury Stock 1965	—		390,220	
3 per cent. Savings Bonds 1955-65	197,244		—	
Statutory Sinking Funds	34,443		32,566	
Terminable Annuities (National Debt Commissioners)	67,783		66,159	
Repayment of Debt to the Bank of Ireland	2,631		—	
<i>National Savings Securities</i>				
National Savings Certificates	230,200		170,000	
Defence Bonds	89,128*		67,076	
National Development Bonds	13,919		1,782	
Premium Savings Bonds	34,900		31,900	
National Savings Stamps and Gift Tokens	62,200		59,000	
Tax Reserve Certificates	203,034		266,503	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	517,158		—	
Ways and Means advances (net repayment)	59,480		97,275	
Other Debt: Internal	24,434		19,977	
External	11,386		29,057	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	32,000		—	
Maintenance of value of Sterling subscription to International Bank for Reconstruction and Development	5		5	
Subscription to the International Development Association	11,500		9,016	
Exchange Equalisation Account—Net issue	100,000		—	
		12th Feb. 1966	13th Feb. 1965	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England		2,012	2,026	
—Bank of Ireland		2,556	2,393	
TOTAL PAYMENTS	1,596,013		2,024,008	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	597,990		443,241	

* Includes £31,909,000 paid off on maturity.

SUMMARY	1965-66		1964-65	
	Budget Estimate	1st April 1965 to 12th Feb. 1966	1st April 1964 to 13th Feb. 1965	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+ 544,000	+ 477,857	+ 325,957	
CONSOLIDATED FUND LOANS (NET)	1,268,000	1,075,847	769,198	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	724,000	597,990	443,241	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+ 544,000	+ 477,857	+ 325,957	

FLOATING DEBT

	1965-66		1964-65	
	12th Feb. 1966	13th Feb. 1965	12th Feb. 1966	13th Feb. 1965
	£000	£000	£000	£000
Outstanding 31st March 1965	5,015,530			
Ways and Means Advances Outstanding—				
Advances by Bank of England	—	—	—	—
Advances by Public Departments	283,685	217,255	283,685	217,255
Treasury Bills Outstanding	4,152,350†	4,801,815	4,152,350	4,801,815
Total Outstanding	4,436,035	5,019,070	4,436,035	5,019,070
Net decrease since 31st March 1965	579,495		579,495	

† Includes £78,000, the proceeds of which were not carried to the Exchequer within the period of the Account.