

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE		1965-66		1964-65
		Budget Estimate for the year	1st April 1965 to 5th Feb. 1966	1st April 1964 to 6th Feb. 1965
		£000	£000	£000
<b>REVENUE</b>				
<b>TAXATION</b>				
<i>Inland Revenue</i>				
Income Tax	...	3,592,000	2,574,548	2,193,238
Surtax	...	200,000	135,200	129,300
Death Duties	...	280,000	240,600	250,100
Stamp Duties	...	75,000	62,600	67,500
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	445,000	409,700	373,100
<b>TOTAL INLAND REVENUE</b>	...	<b>4,592,000</b>	<b>3,422,648</b>	<b>3,013,238</b>
Customs and Excise	...	3,373,000	2,899,478	2,690,845
Motor Vehicle Duties	...	234,000	185,996	150,407
<b>TOTAL TAXATION</b>	...	<b>8,199,000</b>	<b>6,508,122</b>	<b>5,854,490</b>
<b>MISCELLANEOUS RECEIPTS</b>				
Interest and dividends	...	533,000	403,477	396,451
Broadcast Receiving Licences	...	57,000	57,950	49,750
Other	...	237,000	209,154	178,955
<b>TOTAL REVENUE</b>	...	<b>9,026,000</b>	<b>7,178,703</b>	<b>6,479,646</b>
<b>EXPENDITURE</b>				
<b>SUPPLY SERVICES</b>				
...	...	7,134,000	5,825,505	5,277,892
<b>CONSOLIDATED FUND STANDING SERVICES</b>				
Interest on and Management of the National Debt	...	1,175,000	895,509	865,749
Northern Ireland—share of reserved taxes, etc.	...	144,000	123,978	109,577
<i>Payments arising from war-time liabilities:</i>				
War Damage payments	...	4,000	2,116	2,835
Post-war credits (including interest)	...	17,000	14,988	13,939
Post-war refunds of Excess Profits Tax	...	—	2	28
Miscellaneous	...	8,000	7,787	8,435
<b>TOTAL EXPENDITURE</b>	...	<b>8,482,000</b>	<b>6,869,885</b>	<b>6,278,455</b>
<b>SURPLUS (+) OR DEFICIT (-)</b>	...	<b>+544,000</b>	<b>+308,818</b>	<b>+201,191</b>
<b>CONSOLIDATED FUND LOANS</b>				
<b>LOANS TO INDUSTRY (NET)</b>				
<i>Nationalised Industries</i>				
Post Office	...	130,000	55,000	40,000
National Coal Board	...	53,000	70,550	73,983
Electricity Council	...	365,000	281,840	282,000
North of Scotland Hydro-Electric Board	...	14,000	11,699	15,277
South of Scotland Electricity Board	...	34,000	26,340	27,260
Gas Council	...	67,000	56,400	49,800
British Overseas Airways Corporation	...	—	—	4,971
British European Airways Corporation	...	9,000	-4,843*	229
British Railways Board	...	20,000	30,000	20,000
London Transport Board	...	16,000	18,000	12,500
British Transport Docks Board	...	4,000	1,300	—
British Waterways Board	...	—	200	625
Transport Holding Company	...	—	10,000	—
<i>Private Industry</i>				
Shipbuilding Credit Scheme	...	31,000	25,532	15,524
<b>TOTAL LOANS TO INDUSTRY (NET)</b>	...	<b>743,000</b>	<b>582,018</b>	<b>542,169</b>
<b>OTHER LOANS—Issues</b>				
<i>Local Authorities and other Public Bodies</i>				
Local Authorities (through Local Loans Fund) (net)	...	360,000	390,091	175,957
Northern Ireland Exchequer (net)	...	12,000	7,836	3,858
New Towns—Development Corporations and Commission	...	52,000	24,275	20,830
Scottish Special Housing Association (net)	...	7,000	5,236	4,522
Housing Corporation	...	6,000	1,744	12
Harbour Authorities	...	4,000	850	—
Covent Garden Market Authority	...	—	70	70
Sugar Board (net)	...	—	1,280	-28,230*
National Research Development Corporation	...	4,000	1,860	470
National Film Finance Corporation (net)	...	—	-71*	—
<i>Loans for Overseas Assistance</i>				
Colonial Governments	...	8,000	1,653	1,825
Commonwealth Development Corporation (net)	...	3,000	3,148	2,912
Export Guarantees Acts	...	70,000	40,220	44,798
<i>Other advances</i>				
Married quarters for Armed Forces (net)	...	13,000	10,500	—
Housing Associations (net)	...	16,000	5,470	3,127
Redundancy Fund (net)	...	—	—	—
	...	<b>549,000</b>	<b>494,162</b>	<b>230,151</b>
<b>OTHER LOANS—Repayments</b>				
New Towns—Development Corporations and Commission	...	2,000	—	—
Colonial Governments	...	2,000	1,206	1,077
Export Guarantees Acts	...	14,000	13,232	9,779
Building Societies	...	3,000	2,214	2,607
Town and Country Planning Compensation (net)	...	3,000	2,545	2,496
Loans for Land Settlement	...	—	156	61
	...	<b>24,000</b>	<b>19,353</b>	<b>16,020</b>
<b>TOTAL OTHER LOANS (NET)</b>	...	<b>525,000</b>	<b>474,809</b>	<b>214,131</b>
<b>TOTAL CONSOLIDATED FUND LOANS (NET)</b>	...	<b>1,268,000</b>	<b>1,056,827</b>	<b>756,300</b>

\*Net repayment