

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE		1965-66		1964-65
		Budget Estimate for the year	1st April 1965 to 29th Jan. 1966	1st April 1964 to 30th Jan. 1965
		£000	£000	£000
REVENUE				
TAXATION				
<i>Inland Revenue</i>				
Income Tax	...	3,592,000	2,367,058	2,032,451
Surtax	...	200,000	119,300	114,800
Death Duties	...	280,000	232,200	244,400
Stamp Duties	...	75,000	61,600	66,400
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	445,000	403,900	366,900
TOTAL INLAND REVENUE	...	4,592,000	3,184,058	2,824,951
Customs and Excise	...	3,373,000	2,784,284	2,564,074
Motor Vehicle Duties	...	234,000	185,733	144,774
TOTAL TAXATION	...	8,199,000	6,154,075	5,533,799
MISCELLANEOUS RECEIPTS				
Interest and dividends	...	533,000	392,859	393,712
Broadcast Receiving Licences	...	57,000	57,950	49,750
Other	...	237,000	207,337	173,733
TOTAL REVENUE	...	9,026,000	6,812,221	6,150,994
EXPENDITURE				
SUPPLY SERVICES				
...	...	7,134,000	5,713,905	5,178,892
CONSOLIDATED FUND STANDING SERVICES				
Interest on and Management of the National Debt	...	1,175,000	874,037	837,210
Northern Ireland—share of reserved taxes, etc.	...	144,000	116,312	103,070
<i>Payments arising from war-time liabilities:</i>				
War Damage payments	...	4,000	2,072	2,782
Post-war credits (including interest)	...	17,000	14,669	13,583
Post-war refunds of Excess Profits Tax	...	—	2	28
Miscellaneous	...	8,000	7,745	8,411
TOTAL EXPENDITURE	...	8,482,000	6,728,742	6,143,976
SURPLUS (+) OR DEFICIT (-)	...	+544,000	+83,479	+7,018
CONSOLIDATED FUND LOANS				
LOANS TO INDUSTRY (NET)				
<i>Nationalised Industries</i>				
Post Office	...	130,000	55,000	40,000
National Coal Board	...	53,000	53,550	57,983
Electricity Council	...	365,000	271,840	282,000
North of Scotland Hydro-Electric Board	...	14,000	11,099	15,277
South of Scotland Electricity Board	...	34,000	25,340	27,260
Gas Council	...	67,000	56,400	49,800
British Overseas Airways Corporation	...	—	—	4,971
British European Airways Corporation	...	9,000	-4,843*	229
British Railways Board	...	20,000	30,000	20,000
London Transport Board	...	16,000	17,000	12,500
British Transport Docks Board	...	4,000	1,300	—
British Waterways Board	...	—	200	625
Transport Holding Company	...	—	10,000	—
<i>Private Industry</i>				
Shipbuilding Credit Scheme	...	31,000	25,532	14,475
TOTAL LOANS TO INDUSTRY (NET)	...	743,000	552,418	525,120
OTHER LOANS—Issues				
<i>Local Authorities and other Public Bodies</i>				
Local Authorities (through Local Loans Fund) (net)	...	360,000	370,891	170,407
Northern Ireland Exchequer (net)	...	12,000	7,919	3,930
New Towns—Development Corporations and Commission	...	52,000	25,572	19,630
Scottish Special Housing Association (net)	...	7,000	5,236	4,472
Housing Corporation	...	6,000	1,526	12
Harbour Authorities	...	4,000	850	—
Coverd Garden Market Authority	...	—	70	70
Sugar Board (net)	...	—	2,885	-22,985*
National Research Development Corporation	...	4,000	1,860	470
National Film Finance Corporation (net)	...	—	-71*	—
<i>Loans for Overseas Assistance</i>				
Colonial Governments	...	8,000	1,653	1,825
Commonwealth Development Corporation (net)	...	3,000	3,148	2,939
Export Guarantees Acts	...	70,000	38,657	44,449
<i>Other advances</i>				
Married quarters for Armed Forces (net)	...	13,000	10,500	—
Housing Associations (net)	...	10,000	5,403	3,060
Redundancy Fund (net)	...	—	—	—
	...	549,000	474,299	228,279
OTHER LOANS—Repayments				
New Towns—Development Corporations and Commission	...	2,000	—	—
Colonial Governments	...	2,000	1,206	1,077
Export Guarantees Acts	...	14,000	13,232	9,779
Building Societies	...	3,000	2,214	2,506
Town and Country Planning Compensation (net)	...	3,000	2,545	2,507
Loans for Land Settlement	...	—	156	61
	...	24,000	19,353	15,930
TOTAL OTHER LOANS (NET)	...	525,000	454,946	212,349
TOTAL CONSOLIDATED FUND LOANS (NET)	...	1,268,000	1,007,364	737,469

*Net repayment