

1ST APRIL 1965, TO 16TH OCTOBER 1965

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1965-66		1964-65	
	1st April 1965 to 16th Oct. 1965		1st April 1964 to 17th Oct. 1964	
	£000		£000	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	2,783		3,484	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
6½ per cent. Exchequer Loan 1969	100,000		—	
6½ per cent. Treasury Loan 1976	100,000		—	
5½ per cent. Funding Loan 1987-91	—		388,000	
6 per cent. Funding Loan 1993	576,000		—	
<i>National Savings Securities</i>				
National Savings Certificates	67,500		98,500	
Defence Bonds	—		5,682	
National Development Bonds	52,122		92,945	
Premium Savings Bonds	47,300		49,700	
National Savings Stamps and Gift Tokens	38,700		36,600	
Tax Reserve Certificates	96,100		150,350	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	39,139		908,043	
Ways and Means advances (net receipt)	—		850	
Other Debt: Internal	507,300		—	
SPECIAL TRANSACTIONS				
Receipts arising from transfer of British Transport Stock Redemption Fund	—		2,560	
Civil Contingencies Fund—Net repayment	—		1,000	
Repayment of Loans arising from liquidation of European Payments Union	104		104	
Exchange Equalisation Account—Net repayment	—		100,000	
TOTAL RECEIPTS	1,627,048		1,837,818	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
2½ per cent. Exchequer Stock 1963-64	—		274,217	
4½ per cent. Conversion Stock 1964	—		504,736	
3 per cent. Savings Bonds 1955-65	196,144		—	
Statutory Sinking Funds	21,894		21,639	
Terminable Annuities (National Debt Commissioners)	41,989		40,993	
Repayment of Debt to the Bank of Ireland	2,631		—	
<i>National Savings Securities</i>				
National Savings Certificates	137,300		107,000	
Defence Bonds	61,691*		38,399	
National Development Bonds	7,760		324	
Premium Savings Bonds	23,300		20,100	
National Savings Stamps and Gift Tokens	38,600		37,400	
Tax Reserve Certificates	56,302		55,677	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	82,390		92,150	
Other Debt: Internal	10,713		10,464	
External	9,753		9,742	
SPECIAL TRANSACTIONS				
Civil Contingencies Fund—Net issue	2,000		—	
Maintenance of value of Sterling subscription to International Bank for Reconstruction and Development	—		2	
Exchange Equalisation Account—Net issue	50,000		—	
		16th Oct. 1965	17th Oct. 1964	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England	2,028	2,013	5,501	4,303
—Bank of Ireland	3,473	2,290		
TOTAL PAYMENTS	747,970		1,217,146	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	879,078		620,672	

* Includes £23,157,000 paid off on maturity.

SUMMARY	1965-66		1964-65	
	Budget Estimate	1st April 1965 to 16th Oct. 1965	1st April 1964 to 17th Oct. 1964	
	£000	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+544,000	-195,431	-248,041	
CONSOLIDATED FUND LOANS (NET)	1,268,000	683,647	372,631	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	724,000	879,078	620,672	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+544,000	-195,431	-248,041	

FLOATING DEBT

	£000	
	16th Oct. 1965	17th Oct. 1964
Outstanding 31st March 1965	5,015,530	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	260,775	222,380
Treasury Bills Outstanding	4,708,725†	5,324,940
Total Outstanding	4,969,500	5,547,320
Net decrease since 31st March 1965	46,030	

† Includes £156,000, the proceeds of which were not carried to the Exchequer within the period of the Account.