

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE										1965-66		1964-65
										Budget Estimate for the year	1st April 1965 to 9th Oct. 1965	1st April 1964 to 10th Oct. 1964
REVENUE										£000	£000	£000
TAXATION												
<i>Inland Revenue</i>												
Income Tax	...	...	...	...	...	...	...	...	...	3,592,000	1,219,499	1,031,155
Surtax	...	...	...	...	...	...	...	...	...	200,000	40,000	42,000
Death Duties	...	...	...	...	...	...	...	...	...	280,000	144,400	159,500
Stamp Duties	...	...	...	...	...	...	...	...	...	75,000	38,500	41,900
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	...	...	...	...	...	...	...	...	445,000	271,400	231,700
TOTAL INLAND REVENUE	...	...	...	...	...	...	...	...	...	4,592,000	1,713,799	1,506,255
Customs and Excise	...	...	...	...	...	...	...	...	...	3,373,000	1,722,736	1,562,044
Motor Vehicle Duties	...	...	...	...	...	...	...	...	...	234,000	105,744	89,319
TOTAL TAXATION	...	...	...	...	...	...	...	...	...	8,199,000	3,542,279	3,157,618
MISCELLANEOUS RECEIPTS												
Interest and dividends	...	...	...	...	...	...	...	...	...	533,000	276,473	247,016
Broadcast Receiving Licences	...	...	...	...	...	...	...	...	...	57,000	25,350	21,750
Other	...	...	...	...	...	...	...	...	...	237,000	98,040	75,956
TOTAL REVENUE	...	...	...	...	...	...	...	...	...	9,026,000	3,942,142	3,502,340
EXPENDITURE												
SUPPLY SERVICES	...	...	...	...	...	...	...	...	...	7,134,000	3,439,838	3,079,756
CONSOLIDATED FUND STANDING SERVICES												
Interest on and Management of the National Debt	...	...	...	...	...	...	...	...	...	1,175,000	586,130	567,506
Northern Ireland—share of reserved taxes, etc.	...	...	...	...	...	...	...	...	...	144,000	72,393	65,401
<i>Payments arising from war-time liabilities:</i>												
War Damage payments	...	...	...	...	...	...	...	...	...	4,000	1,372	2,000
Post-war credits (including interest)	...	...	...	...	...	...	...	...	...	17,000	9,429	8,671
Post-war refunds of Excess Profits Tax	...	...	...	...	...	...	...	...	...	—	2	26
Miscellaneous	...	...	...	...	...	...	...	...	...	8,000	4,561	4,253
TOTAL EXPENDITURE	...	...	...	...	...	...	...	...	...	8,482,000	4,113,725	3,727,613
SURPLUS (+) OR DEFICIT (-)	...	...	...	...	...	...	...	...	...	+ 544,000	- 171,583	- 225,273
CONSOLIDATED FUND LOANS												
LOANS TO INDUSTRY (NET)												
<i>Nationalised Industries</i>												
Post Office	...	...	...	...	...	...	...	...	...	130,000	45,000	40,000
National Coal Board	...	...	...	...	...	...	...	...	...	53,000	66,350	43,000
Electricity Council	...	...	...	...	...	...	...	...	...	365,000	183,840	160,000
North of Scotland Hydro-Electric Board	...	...	...	...	...	...	...	...	...	14,000	900	3,100
South of Scotland Electricity Board	...	...	...	...	...	...	...	...	...	34,000	2,500	6,000
Gas Council	...	...	...	...	...	...	...	...	...	67,000	11,700	9,900
British Overseas Airways Corporation	...	...	...	...	...	...	...	...	...	—	—	—
British European Airways Corporation	...	...	...	...	...	...	...	...	...	9,000	- 2,921*	- 5,386*
British Railways Board	...	...	...	...	...	...	...	...	...	20,000	15,000	—
London Transport Board	...	...	...	...	...	...	...	...	...	16,000	12,500	5,000
British Transport Docks Board	...	...	...	...	...	...	...	...	...	4,000	—	—
British Waterways Board	...	...	...	...	...	...	...	...	...	—	—	75
<i>Private Industry</i>												
Shipbuilding Credit Scheme	...	...	...	...	...	...	...	...	...	31,000	14,697	6,721
TOTAL LOANS TO INDUSTRY (NET)	...	...	...	...	...	...	...	...	...	743,000	349,566	267,746
OTHER LOANS—Issues												
<i>Local Authorities and other Public Bodies</i>												
Local Authorities (through Local Loans Fund) (net)	...	...	...	...	...	...	...	...	...	360,000	257,424	61,702
Northern Ireland Exchequer (net)	...	...	...	...	...	...	...	...	...	12,000	- 81*	- 70*
New Towns—Development Corporations and Commission	...	...	...	...	...	...	...	...	...	52,000	15,308	12,420
Scottish Special Housing Association (net)	...	...	...	...	...	...	...	...	...	7,000	2,527	2,048
Housing Corporation	...	...	...	...	...	...	...	...	...	6,000	770	4
Harbour Authorities	...	...	...	...	...	...	...	...	...	4,000	450	—
Covent Garden Market Authority	...	...	...	...	...	...	...	...	...	—	70	70
Sugar Board (net)	...	...	...	...	...	...	...	...	...	—	- 5,795*	- 21,180*
National Research Development Corporation	...	...	...	...	...	...	...	...	...	4,000	1,510	220
National Film Finance Corporation (net)	...	...	...	...	...	...	...	...	...	—	- 71*	—
<i>Loans for Overseas Assistance</i>												
Colonial Governments	...	...	...	...	...	...	...	...	...	8,000	844	1,052
Commonwealth Development Corporation (net)	...	...	...	...	...	...	...	...	...	3,000	117	- 45*
Export Guarantees Acts	...	...	...	...	...	...	...	...	...	70,000	24,766	30,861
<i>Other advances</i>												
Married quarters for Armed Forces (net)	...	...	...	...	...	...	...	...	...	13,000	4,000	—
Housing Associations (net)	...	...	...	...	...	...	...	...	...	10,000	3,355	1,513
	...	...	...	...	...	...	...	...	...	549,000	305,194	88,595
OTHER LOANS—Repayments												
New Towns—Development Corporations and Commission	...	...	...	...	...	...	...	...	...	2,000	—	—
Colonial Governments	...	...	...	...	...	...	...	...	...	2,000	762	565
Export Guarantees Acts	...	...	...	...	...	...	...	...	...	14,000	6,858	4,757
Building Societies	...	...	...	...	...	...	...	...	...	3,000	1,315	1,700
Town and Country Planning Compensation (net)	...	...	...	...	...	...	...	...	...	3,000	2,458	2,464
Loans for Land Settlement	...	...	...	...	...	...	...	...	...	—	138	41
	...	...	...	...	...	...	...	...	...	24,000	11,531	9,527
TOTAL OTHER LOANS (NET)	...	...	...	...	...	...	...	...	...	525,000	293,663	79,068
TOTAL CONSOLIDATED FUND LOANS (NET)	...	...	...	...	...	...	...	...	...	1,268,000	643,229	346,814

*Net repayment