

EXCHEQUER ACCOUNT FOR THE PERIOD

| REVENUE AND EXPENDITURE | 1965-66 | | 1964-65 |
|---|------------------------------|-----------------------------------|-----------------------------------|
| | Budget Estimate for the year | 1st April 1965 to 30th Sept. 1965 | 1st April 1964 to 30th Sept. 1964 |
| | £000 | £000 | £000 |
| REVENUE | | | |
| TAXATION | | | |
| <i>Inland Revenue</i> | | | |
| Income Tax | 3,592,000 | 1,179,566 | 998,502 |
| Surtax | 200,000 | 38,400 | 40,100 |
| Death Duties | 280,000 | 137,200 | 148,800 |
| Stamp Duties | 75,000 | 37,100 | 38,800 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 445,000 | 257,700 | 216,000 |
| TOTAL INLAND REVENUE | 4,592,000 | 1,649,966 | 1,442,202 |
| Customs and Excise | 3,373,000 | 1,656,415 | 1,492,913 |
| Motor Vehicle Duties | 234,000 | 105,049 | 79,661 |
| TOTAL TAXATION | 8,199,000 | 3,411,430 | 3,014,776 |
| MISCELLANEOUS RECEIPTS | | | |
| Interest and dividends | 533,000 | 191,998 | 179,610 |
| Broadcast Receiving Licences | 57,000 | 25,350 | 21,750 |
| Other | 237,000 | 95,462 | 69,926 |
| TOTAL REVENUE | 9,026,000 | 3,724,240 | 3,286,062 |
| EXPENDITURE | | | |
| SUPPLY SERVICES | | | |
| | 7,134,000 | 3,301,938 | 2,954,355 |
| CONSOLIDATED FUND STANDING SERVICES | | | |
| Interest on and Management of the National Debt | 1,175,000 | 542,158 | 525,696 |
| Northern Ireland—share of reserved taxes, etc. | 144,000 | 67,282 | 61,063 |
| <i>Payments arising from war-time liabilities:</i> | | | |
| War Damage payments | 4,000 | 1,354 | 2,000 |
| Post-war credits (including interest) | 17,000 | 9,084 | 8,367 |
| Post-war refunds of Excess Profits Tax | — | 2 | 26 |
| Miscellaneous | 8,000 | 4,236 | 4,216 |
| TOTAL EXPENDITURE | 8,482,000 | 3,926,054 | 3,555,723 |
| SURPLUS (+) OR DEFICIT (-) | + 544,000 | - 201,814 | - 269,661 |
| CONSOLIDATED FUND LOANS | | | |
| LOANS TO INDUSTRY (NET) | | | |
| <i>Nationalized Industries</i> | | | |
| Post Office | 130,000 | 45,000 | 40,000 |
| National Coal Board | 53,000 | 43,350 | 32,000 |
| Electricity Council | 365,000 | 233,360 | 193,360 |
| North of Scotland Hydro-Electric Board | 14,000 | 900 | 3,100 |
| South of Scotland Electricity Board | 34,000 | 2,500 | 6,000 |
| Gas Council | 67,000 | 11,700 | 9,900 |
| British Overseas Airways Corporation | — | — | 664* |
| British European Airways Corporation | 9,000 | -2,921* | -5,386* |
| British Railways Board | 20,000 | 15,000 | — |
| London Transport Board | 16,000 | 11,500 | 5,000 |
| British Transport Docks Board | 4,000 | — | — |
| British Waterways Board | — | — | 75 |
| <i>Private Industry</i> | | | |
| Shipbuilding Credit Scheme | 31,000 | 14,697 | 6,625 |
| TOTAL LOANS TO INDUSTRY (NET) | 743,000 | 375,086 | 290,010 |
| OTHER LOANS—Issues | | | |
| <i>Local Authorities and other Public Bodies</i> | | | |
| Local Authorities (through Local Loans Fund) (net) | 360,000 | 251,774 | 61,702 |
| Northern Ireland Exchequer (net) | 12,000 | -81* | -70* |
| New Towns—Development Corporations and Commission | 52,000 | 14,663 | 11,620 |
| Scottish Special Housing Association (net) | 7,000 | 2,377 | 2,048 |
| Housing Corporation | 6,000 | 703 | 4 |
| Harbour Authorities | 4,000 | 450 | — |
| Covent Garden Market Authority | — | 70 | 70 |
| Sugar Board (net) | — | -5,795* | -8,675* |
| National Research Development Corporation | 4,000 | 1,510 | 220 |
| National Film Finance Corporation (net) | — | -71* | — |
| <i>Loans for Overseas Assistance</i> | | | |
| Colonial Governments | 8,000 | 844 | 1,052 |
| Commonwealth Development Corporation (net) | 3,000 | 117 | -45* |
| Export Guarantees Acts | 70,000 | 23,734 | 29,675 |
| <i>Other advances</i> | | | |
| Married quarters for Armed Forces (net) | 13,000 | 4,000 | — |
| Housing Associations (net) | 10,000 | 3,224 | 1,400 |
| | 549,000 | 297,519 | 99,001 |
| OTHER LOANS—Repayments | | | |
| New Towns—Development Corporations and Commission | 2,000 | — | 537 |
| Colonial Governments | 2,000 | 762 | 4,757 |
| Export Guarantees Acts | 14,000 | 6,858 | 1,302 |
| Building Societies | 3,000 | 923 | 92 |
| Town and Country Planning Compensation (net) | 3,000 | 45 | 41 |
| Loans for Land Settlement | — | 138 | — |
| | 24,000 | 8,726 | 6,729 |
| TOTAL OTHER LOANS (NET) | 525,000 | 288,793 | 92,272 |
| TOTAL CONSOLIDATED FUND LOANS (NET) | 1,268,000 | 663,879 | 382,282 |

*Net repayment