

EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 26th June 1965	1st April 1964 to 27th June 1964
	£000	£000	£000
REVENUE			
TAXATION			
<i>Inland Revenue</i>			
Income Tax	3,592,000	486,172	426,919
Surtax	200,000	24,300	26,200
Death Duties	280,000	69,900	73,200
Stamp Duties	75,000	20,100	19,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	445,000	77,300	67,800
TOTAL INLAND REVENUE	4,592,000	677,772	613,719
Customs and Excise	3,373,000	765,748	710,716
Motor Vehicle Duties	234,000	56,669	43,046
TOTAL TAXATION	8,199,000	1,500,189	1,367,481
MISCELLANEOUS RECEIPTS			
Interest and dividends	533,000	53,539	51,796
Broadcast Receiving Licences	57,000	11,300	10,550
Other	237,000	33,375	24,944
TOTAL REVENUE	9,026,000	1,598,403	1,454,771
EXPENDITURE			
SUPPLY SERVICES	7,134,000	1,513,169	1,351,533
CONSOLIDATED FUND STANDING SERVICES			
Interest on and Management of the National Debt	1,175,000	237,758	222,511
Northern Ireland—share of reserved taxes, etc.	144,000	34,365	32,812
<i>Payments arising from war-time liabilities:</i>			
War Damage payments	4,000	688	1,000
Post-war credits (including interest)	17,000	3,786	4,043
Post-war refunds of Excess Profits Tax	—	—	25
Miscellaneous	8,000	976	1,018
TOTAL EXPENDITURE	8,482,000	1,790,742	1,612,942
SURPLUS (+) OR DEFICIT (-)	+544,000	-192,339	-158,171
CONSOLIDATED FUND LOANS			
LOANS TO INDUSTRY (NET)			
<i>Nationalised Industries</i>			
Post Office	130,000	—	—
National Coal Board	53,000	17,250	-1,950*
Electricity Council	365,000	32,000	32,000
North of Scotland Hydro-Electric Board	14,000	—	100
South of Scotland Electricity Board	34,000	—	—
Gas Council	67,000	—	—
British European Airways Corporation	9,000	—	—
British Railways Board	20,000	5,000	—
London Transport Board	16,000	4,500	1,000
British Transport Docks Board	4,000	—	—
<i>Private Industry</i>			
Shipbuilding Credit Scheme	31,000	10,341	2,943
TOTAL LOANS TO INDUSTRY (NET)	743,000	69,091	34,093
OTHER LOANS—Issues			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net)	360,000	176,579	22,090
Northern Ireland Exchequer (net)	12,000	—	—
New Towns—Development Corporations and Commission	52,000	7,980	5,620
Scottish Special Housing Association (net)	7,000	1,652	1,023
Housing Corporation	6,000	8	—
Harbour Authorities	4,000	—	—
Sugar Board (net)	—	-3,245*	-3,855*
National Research Development Corporation	4,000	150	60
National Film Finance Corporation (net)	—	-71*	-1,575*
<i>Loans for Overseas Assistance</i>			
Colonial Governments	8,000	10	165
Commonwealth Development Corporation (net)	3,000	-1,028*	101
Export Guarantees Acts	70,000	11,420	12,997
<i>Other advances</i>			
Married quarters for Armed Forces (net)	13,000	500	—
Housing Associations (net)	10,000	1,677	589
	549,000	195,632	37,215
OTHER LOANS—Repayments			
New Towns—Development Corporations and Commission	2,000	—	—
Colonial Governments	2,000	286	202
Export Guarantees Acts	14,000	1,776	425
Building Societies	3,000	329	702
Town and Country Planning Compensation (net)	3,000	23	55
Loans for Land Settlement	—	124	27
	24,000	2,538	1,411
TOTAL OTHER LOANS (NET)	525,000	193,094	35,804
TOTAL CONSOLIDATED FUND LOANS (NET)	1,268,000	262,185	69,897

*Net repayment