

1ST APRIL 1965, TO 19TH JUNE 1965

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1965-66		1964-65	
	1st April 1965 to 19th June 1965		1st April 1964 to 20th June 1964	
	£000		£000	
RECEIPTS				
OPENING EXCHEQUER BALANCE—1ST APRIL	2,783		3,484	
EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
5½ per cent. Funding Loan 1987-91	—		388,000	
<i>National Savings Securities</i>				
National Savings Certificates	30,400		47,700	
Defence Bonds	—		5,682	
National Development Bonds	23,875		32,305	
Premium Savings Bonds	18,500		21,300	
National Savings Stamps and Gift Tokens	16,300		16,500	
Tax Reserve Certificates	41,150		78,550	
<i>Floating Debt</i>				
Treasury Bills (net receipt)	104,000		563,933	
Ways and Means advances (net receipt)	—		—	
Other Debt: Internal	503,450		75	
SPECIAL TRANSACTIONS				
Receipts arising from transfer of British Transport Stock Redemption Fund	—		2,555	
Civil Contingencies Fund—Net repayment	—		2,000	
TOTAL RECEIPTS	740,458		1,162,084	
PAYMENTS				
REPAYMENT OF EXCHEQUER BORROWING				
<i>Marketable Securities</i>				
2½ per cent. Exchequer Stock 1963-64	—		274,217	
4½ per cent. Conversion Stock 1964	—		504,286	
Statutory Sinking Funds	5,744		5,793	
Terminable Annuities (National Debt Commissioners)	21,064		20,562	
<i>National Savings Securities</i>				
National Savings Certificates	50,900		48,500	
Defence Bonds	15,851*		13,548	
National Development Bonds	2,462		—	
Premium Savings Bonds	8,800		8,500	
National Savings Stamps and Gift Tokens	15,200		15,000	
Tax Reserve Certificates	12,034		15,421	
<i>Floating Debt</i>				
Treasury Bills (net repayment)	—		—	
Ways and Means advances (net repayment)	63,455		87,460	
Other Debt: Internal	81		5,858	
External	32		322	
SPECIAL TRANSACTIONS				
Exchange Equalisation Account—Net issue	150,000		—	
		19th June 1965	20th June 1964	
		£000	£000	
CLOSING EXCHEQUER BALANCE—Bank of England		2,024	2,039	
—Bank of Ireland		3,543	2,094	
TOTAL PAYMENTS	351,190		1,003,600	
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	389,268		158,484	

* Includes £396,000 paid off on maturity.

SUMMARY	1965-66		1964-65	
	Budget Estimate	1st April 1965 to 19th June 1965	1st April 1964 to 20th June 1964	
	£000	£000	£000	
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+ 544,000	- 123,940	- 102,525	
CONSOLIDATED FUND LOANS (NET)	1,268,000	265,328	55,959	
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	724,000	389,268	158,484	
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+ 544,000	- 123,940	- 102,525	

FLOATING DEBT

	£000	
Outstanding 31st March 1965	5,015,530	
	19th June 1965	20th June 1964
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	279,710	227,070
Treasury Bills Outstanding	4,773,790†	4,980,840
Total Outstanding	5,053,500	5,207,910
Net increase since 31st March 1965	37,970	

† Includes £360,000, the proceeds of which were not carried to the Exchequer within the period of the Account.