

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 19th June 1965	1st April 1964 to 20th June 1964
	£000	£000	£000
<b>REVENUE</b>			
<b>TAXATION</b>			
<i>Inland Revenue</i>			
Income Tax ... ..	3,592,000	431,752	379,760
Surtax ... ..	200,000	22,700	24,500
Death Duties ... ..	280,000	63,700	67,700
Stamp Duties ... ..	75,000	19,700	19,400
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	445,000	72,300	61,400
<b>TOTAL INLAND REVENUE</b> ... ..	<b>4,592,000</b>	<b>610,152</b>	<b>552,760</b>
Customs and Excise ... ..	3,373,000	723,790	660,949
Motor Vehicle Duties ... ..	234,000	56,669	43,046
<b>TOTAL TAXATION</b> ... ..	<b>8,199,000</b>	<b>1,390,611</b>	<b>1,256,755</b>
<b>MISCELLANEOUS RECEIPTS</b>			
Interest and dividends ... ..	533,000	53,386	51,464
Broadcast Receiving Licences ... ..	57,000	11,300	10,550
Other ... ..	237,000	31,497	23,481
<b>TOTAL REVENUE</b> ... ..	<b>9,026,000</b>	<b>1,486,794</b>	<b>1,342,250</b>
<b>EXPENDITURE</b>			
<b>SUPPLY SERVICES</b> ... ..	<b>7,134,000</b>	<b>1,349,864</b>	<b>1,194,549</b>
<b>CONSOLIDATED FUND STANDING SERVICES</b>			
Interest on and Management of the National Debt ... ..	1,175,000	227,294	216,926
Northern Ireland—share of reserved taxes, etc. ... ..	144,000	28,504	27,733
<i>Payments arising from war-time liabilities:</i>			
War Damage payments ... ..	4,000	554	1,000
Post-war credits (including interest) ... ..	17,000	3,542	3,709
Post-war refunds of Excess Profits Tax ... ..	—	—	25
Miscellaneous ... ..	8,000	976	833
<b>TOTAL EXPENDITURE</b> ... ..	<b>8,482,000</b>	<b>1,610,734</b>	<b>1,444,775</b>
<b>SURPLUS (+) OR DEFICIT (-)</b> ... ..	<b>+544,000</b>	<b>-123,940</b>	<b>-102,525</b>
<b>CONSOLIDATED FUND LOANS</b>			
<b>LOANS TO INDUSTRY (NET)</b>			
<i>Nationalised Industries</i>			
Post Office ... ..	130,000	—	—
National Coal Board ... ..	53,000	30,700	-13,950*
Electricity Council ... ..	365,000	32,000	32,000
North of Scotland Hydro-Electric Board ... ..	14,000	—	100
South of Scotland Electricity Board ... ..	34,000	—	—
Gas Council ... ..	67,000	—	—
British European Airways Corporation ... ..	9,000	—	—
British Railways Board ... ..	20,000	5,000	—
London Transport Board ... ..	16,000	3,500	1,000
British Transport Docks Board ... ..	4,000	—	—
<i>Private Industry</i>			
Shipbuilding Credit Scheme ... ..	31,000	10,341	2,943
<b>TOTAL LOANS TO INDUSTRY (NET)</b> ... ..	<b>743,000</b>	<b>81,541</b>	<b>22,093</b>
<b>OTHER LOANS—Issues</b>			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net)... ..	360,000	171,129	22,040
Northern Ireland Exchequer (net) ... ..	12,000	—	—
New Towns—Development Corporations and Commission ... ..	52,000	7,980	5,620
Scottish Special Housing Association (net) ... ..	7,000	1,652	1,023
Housing Corporation ... ..	6,000	8	—
Harbour Authorities ... ..	4,000	—	—
Sugar Board (net) ... ..	—	-3,245*	-3,855*
National Research Development Corporation ... ..	4,000	150	30
National Film Finance Corporation (net) ... ..	—	-71*	-1,575*
<i>Loans for Overseas Assistance</i>			
Colonial Governments ... ..	8,000	10	165
Commonwealth Development Corporation (net) ... ..	3,000	-1,028*	-448*
Export Guarantees Acts ... ..	70,000	7,564	11,732
<i>Other advances</i>			
Married quarters for Armed Forces (net) ... ..	13,000	500	—
Housing Associations (net) ... ..	10,000	1,559	451
	<b>549,000</b>	<b>186,208</b>	<b>35,183</b>
<b>OTHER LOANS—Repayments</b>			
New Towns—Development Corporations and Commission ... ..	2,000	—	—
Colonial Governments ... ..	2,000	286	112
Export Guarantees Acts ... ..	14,000	1,776	425
Building Societies ... ..	3,000	329	702
Town and Country Planning Compensation (net) ... ..	3,000	17	55
Loans for Land Settlement ... ..	—	13	23
	<b>24,000</b>	<b>2,421</b>	<b>1,317</b>
<b>TOTAL OTHER LOANS (NET)</b> ... ..	<b>525,000</b>	<b>183,787</b>	<b>33,866</b>
<b>TOTAL CONSOLIDATED FUND LOANS (NET)</b> ... ..	<b>1,268,000</b>	<b>265,328</b>	<b>55,959</b>

\*Net repayment