

1ST APRIL 1965, TO 12TH JUNE 1965

EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS	1965-66		1964-65
	1st April 1965 to 12th June 1965		1st April 1964 to 13th June 1965
	£000		£000
RECEIPTS			
OPENING EXCHEQUER BALANCE—1ST APRIL	2,783		3,484
EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
5½ per cent. Funding Loan 1987-91	—		388,000
<i>National Savings Securities</i>			
National Savings Certificates	28,400		43,600
Defence Bonds	—		5,682
National Development Bonds	21,795		26,200
Premium Savings Bonds	17,400		19,700
National Savings Stamps and Gift Tokens	14,900		15,200
Tax Reserve Certificates	39,150		77,300
<i>Floating Debt</i>			
Treasury Bills (net receipt)	102,218		577,674
Ways and Means advances (net receipt)	—		—
Other Debt: Internal	503,450		75
SPECIAL TRANSACTIONS			
Receipts arising from transfer of British Transport Stock Redemption Fund	—		280
Civil Contingencies Fund—Net repayment	—		2,000
TOTAL RECEIPTS	730,096		1,159,195
PAYMENTS			
REPAYMENT OF EXCHEQUER BORROWING			
<i>Marketable Securities</i>			
2½ per cent. Exchequer Stock 1963-64	—		274,217
4½ per cent. Conversion Stock 1964	—		504,186
Statutory Sinking Funds	5,524		5,473
Terminable Annuities (National Debt Commissioners)	18,122		17,710
<i>National Savings Securities</i>			
National Savings Certificates	47,000		45,000
Defence Bonds	14,669*		12,332
National Development Bonds	2,246		—
Premium Savings Bonds	8,100		7,600
National Savings Stamps and Gift Tokens	13,600		13,600
Tax Reserve Certificates	11,644		14,904
<i>Floating Debt</i>			
Treasury Bills (net repayment)	—		—
Ways and Means advances (net repayment)	101,190		94,370
Other Debt: Internal	81		5,857
External	32		322
SPECIAL TRANSACTIONS			
Exchange Equalisation Account—Net issue	200,000		—
		12th June 1965	13th June 1964
		£000	£000
CLOSING EXCHEQUER BALANCE—Bank of England		2,015	2,009
—Bank of Ireland		3,972	1,992
	5,987		4,001
TOTAL PAYMENTS	428,195		999,572
TOTAL EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	+301,901		+159,623

* Includes £379,000 paid off on maturity.

SUMMARY	1965-66		1964-65
	Budget Estimate	1st April 1965 to 12th June 1965	1st April 1964 to 13th June 1964
	£000	£000	£000
SURPLUS (+) OR DEFICIT (-) OF REVENUE OVER EXPENDITURE	+544,000	-82,349	-70,034
CONSOLIDATED FUND LOANS (NET)	1,268,000	219,552	89,589
EXCHEQUER BORROWING AND SPECIAL TRANSACTIONS (NET)	724,000	301,901	159,623
LENDING MET FROM SURPLUS (+) OR BORROWING TO MEET TEMPORARY DEFICIT (-)	+544,000	-82,349	-70,034

FLOATING DEBT

	£000	
Outstanding 31st March 1965	5,015,530	
	12th June 1965	13th June 1964
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	241,975	220,160
Treasury Bills Outstanding	4,771,835†	4,994,555
Total Outstanding	5,013,810	5,214,715
Net decrease since 31st March 1965	1,720	

†Includes £187,000, the proceeds of which were not carried to the Exchequer within the period of the Account.