

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE		1965-66		1964-65
		Budget Estimate for the year	1st April 1965 to 12th June 1965	1st April 1964 to 13th June 1964
		£000	£000	£000
<b>REVENUE</b>				
<b>TAXATION</b>				
<i>Inland Revenue</i>				
Income Tax	...	3,592,000	402,205	349,126
Surtax	...	200,000	21,400	22,900
Death Duties	...	280,000	58,500	60,000
Stamp Duties	...	75,000	17,600	17,100
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	445,000	64,800	54,800
<b>TOTAL INLAND REVENUE</b>	...	<b>4,592,000</b>	<b>564,505</b>	<b>503,926</b>
Customs and Excise	...	3,373,000	671,705	620,197
Motor Vehicle Duties	...	234,000	53,135	39,861
<b>TOTAL TAXATION</b>	...	<b>8,199,000</b>	<b>1,289,345</b>	<b>1,163,984</b>
<b>MISCELLANEOUS RECEIPTS</b>				
Interest and dividends	...	533,000	49,554	47,747
Broadcast Receiving Licences	...	57,000	8,900	8,700
Other	...	237,000	29,461	21,871
<b>TOTAL REVENUE</b>	...	<b>9,026,000</b>	<b>1,377,260</b>	<b>1,242,302</b>
<b>EXPENDITURE</b>				
<b>SUPPLY SERVICES</b>				
	...	7,134,000	1,238,264	1,102,150
<b>CONSOLIDATED FUND STANDING SERVICES</b>				
Interest on and Management of the National Debt	...	1,175,000	188,142	177,253
Northern Ireland—share of reserved taxes, etc.	...	144,000	28,504	27,733
<i>Payments arising from war-time liabilities:</i>				
War Damage payments	...	4,000	531	1,000
Post-war credits (including interest)	...	17,000	3,194	3,342
Post-war refunds of Excess Profits Tax	...	—	—	25
Miscellaneous	...	8,000	974	833
<b>TOTAL EXPENDITURE</b>	...	<b>8,482,000</b>	<b>1,459,609</b>	<b>1,312,336</b>
<b>SURPLUS (+) OR DEFICIT (-)</b>	...	<b>+544,000</b>	<b>-82,349</b>	<b>-70,034</b>
<b>CONSOLIDATED FUND LOANS</b>				
<b>LOANS TO INDUSTRY (NET)</b>				
<i>Nationalised Industries</i>				
Post Office	...	130,000	—	—
National Coal Board	...	53,000	26,700	26,650
Electricity Council	...	365,000	3,000	32,000
North of Scotland Hydro-Electric Board	...	14,000	—	—
South of Scotland Electricity Board	...	34,000	—	—
Gas Council	...	67,000	—	—
British European Airways Corporation	...	9,000	—	—
British Railways Board	...	20,000	5,000	—
London Transport Board	...	16,000	3,500	1,000
British Transport Docks Board	...	4,000	—	—
<i>Private Industry</i>	...	31,000	7,648	2,943
<b>TOTAL LOANS TO INDUSTRY (NET)</b>	...	<b>743,000</b>	<b>45,848</b>	<b>62,593</b>
<b>OTHER LOANS—Issues</b>				
<i>Local Authorities and other Public Bodies</i>				
Local Authorities (through Local Loans Fund) (net)	...	360,000	162,467	16,379
Northern Ireland Exchequer (net)	...	12,000	—	—
New Towns—Development Corporations and Commission	...	52,000	7,980	5,220
Scottish Special Housing Association (net)	...	7,000	1,652	1,023
Housing Corporation	...	6,000	8	—
Harbour Authorities	...	4,000	—	—
Sugar Board (net)	...	—	-3,245*	-3,855*
National Research Development Corporation	...	4,000	150	30
National Film Finance Corporation (net)	...	—	-71*	-1,575*
<i>Loans for Overseas Assistance</i>				
Colonial Governments	...	8,000	10	115
Commonwealth Development Corporation (net)	...	3,000	-1,128*	-698*
Export Guarantees Acts	...	70,000	6,934	11,226
<i>Other advances</i>				
Married quarters for Armed Forces (net)	...	13,000	—	—
Housing Associations (net)	...	10,000	1,298	412
	...	<b>549,000</b>	<b>176,055</b>	<b>28,277</b>
<b>OTHER LOANS—Repayments</b>				
New Towns—Development Corporations and Commission	...	2,000	—	—
Colonial Governments	...	2,000	216	112
Export Guarantees Acts	...	14,000	1,776	425
Building Societies	...	3,000	329	702
Town and Country Planning Compensation (net)	...	3,000	17	19
Loans for Land Settlement	...	—	13	23
	...	<b>24,000</b>	<b>2,351</b>	<b>1,281</b>
<b>TOTAL OTHER LOANS (NET)</b>	...	<b>525,000</b>	<b>173,704</b>	<b>26,996</b>
<b>TOTAL CONSOLIDATED FUND LOANS (NET)</b>	...	<b>1,268,000</b>	<b>219,552</b>	<b>89,589</b>

\*Net repayment