

## EXCHEQUER ACCOUNT FOR THE PERIOD

REVENUE AND EXPENDITURE	1965-66		1964-65
	Budget Estimate for the year	1st April 1965 to 24th April 1965	1st April 1964 to 25th April 1964
	£000	£000	£000
<b>REVENUE</b>			
<b>TAXATION</b>			
<i>Inland Revenue</i>			
Income Tax ... ..	3,592,000	99,214	104,961
Surtax ... ..	200,000	10,100	11,300
Death Duties ... ..	280,000	20,900	22,100
Stamp Duties ... ..	75,000	7,300	6,500
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	445,000	18,200	16,500
<b>TOTAL INLAND REVENUE</b> ... ..	<b>4,592,000</b>	<b>155,714</b>	<b>161,361</b>
Customs and Excise ... ..	3,373,000	156,461	167,759
Motor Vehicle Duties ... ..	234,000	17,205	13,283
<b>TOTAL TAXATION</b> ... ..	<b>8,199,000</b>	<b>329,380</b>	<b>342,403</b>
<b>MISCELLANEOUS RECEIPTS</b>			
Interest and Dividends ... ..	533,000	17,337	18,477
Broadcast Receiving Licences ... ..	57,000	4,200	4,100
Other ... ..	237,000	5,668	7,492
<b>TOTAL REVENUE</b> ... ..	<b>9,026,000</b>	<b>356,585</b>	<b>372,472</b>
<b>EXPENDITURE</b>			
<b>SUPPLY SERVICES</b> ... ..	<b>7,134,000</b>	<b>334,670</b>	<b>325,089</b>
<b>CONSOLIDATED FUND STANDING SERVICES</b>			
Interest on and Management of the National Debt ... ..	1,175,000	78,603	65,189
Northern Ireland—share of reserved taxes, etc. ... ..	144,000	4,635	8,755
<i>Payments arising from war-time liabilities:</i>			
War Damage payments ... ..	4,000	264	—
Post-war credits (including interest) ... ..	17,000	1,008	942
Post-war refunds of Excess Profits Tax ... ..	—	—	24
Miscellaneous ... ..	8,000	318	303
<b>TOTAL EXPENDITURE</b> ... ..	<b>8,482,000</b>	<b>419,498</b>	<b>400,302</b>
<b>SURPLUS (+) OR DEFICIT (-)</b> ... ..	<b>+ 544,000</b>	<b>- 62,913</b>	<b>- 27,830</b>
<b>CONSOLIDATED FUND LOANS</b>			
<b>LOANS TO INDUSTRY (Net)</b>			
<i>Nationalised Industries</i>			
Post Office ... ..	130,000	—	—
National Coal Board ... ..	53,000	-9,300*	-12,950*
Electricity Council ... ..	365,000	—	32,000
North of Scotland Hydro-Electric Board ... ..	14,000	—	—
South of Scotland Electricity Board ... ..	34,000	—	—
Gas Council ... ..	67,000	—	—
British European Airways Corporation ... ..	9,000	—	—
British Railways Board ... ..	20,000	—	—
London Transport Board ... ..	16,000	1,500	1,000
British Transport Docks Board ... ..	4,000	—	—
<i>Private Industry</i>			
Shipbuilding Credit Scheme ... ..	31,000	440	850
<b>TOTAL LOANS TO INDUSTRY (Net)</b> ... ..	<b>743,000</b>	<b>- 7,360</b>	<b>20,900</b>
<b>OTHER LOANS—Issues</b>			
<i>Local Authorities and other Public Bodies</i>			
Local Authorities (through Local Loans Fund) (net) ... ..	360,000	77,201	-3,169*
Northern Ireland Exchequer (net) ... ..	12,000	—	—
New Towns—Development Corporations and Commission ... ..	52,000	2,300	2,020
Scottish Special Housing Association (net) ... ..	7,000	500	200
Housing Corporation ... ..	6,000	—	—
Harbour Authorities ... ..	4,000	—	—
Sugar Board (net) ... ..	—	2,050	-640*
National Research Development Corporation ... ..	4,000	—	30
National Film Finance Corporation (net) ... ..	—	-71*	-1,575*
<i>Loans for Overseas Assistance</i>			
Colonial Governments ... ..	8,000	10	—
Commonwealth Development Corporation (net) ... ..	3,000	—	380
Export Guarantees Acts ... ..	70,000	998	2,801
<i>Other advances</i>			
Married quarters for Armed Forces (net) ... ..	13,000	—	—
Housing Associations (net) ... ..	10,000	373	67
<b>TOTAL OTHER LOANS (Net)</b> ... ..	<b>549,000</b>	<b>83,361</b>	<b>114</b>
<b>OTHER LOANS—Repayments</b>			
New Towns—Development Corporations and Commission ... ..	2,000	—	—
Colonial Governments ... ..	2,000	—	56
Export Guarantees Acts ... ..	14,000	—	—
Building Societies ... ..	3,000	—	412
Town and Country Planning Compensation (net) ... ..	3,000	—	12
Loans for Land Settlement ... ..	—	8	9
<b>TOTAL OTHER LOANS (Net)</b> ... ..	<b>24,000</b>	<b>8</b>	<b>489</b>
<b>TOTAL OTHER LOANS (Net)</b> ... ..	<b>525,000</b>	<b>83,353</b>	<b>- 375*</b>
<b>TOTAL CONSOLIDATED FUND LOANS (Net)</b> ... ..	<b>1,268,000</b>	<b>75,993</b>	<b>20,525</b>

\*Net repayment