

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS		1964-65 Budget Estimate	Total Receipts into the Exchequer from	
			1st April 1964 to 31st Mar. 1965	1st April 1963 to 31st Mar. 1964
REVENUE		£000	£000	£000
Inland Revenue—				
Income Tax	...	3,043,000	3,087,988	2,745,150
Surtax	...	195,000	184,000	177,400
Death Duties	...	310,000	297,500	310,200
Stamp Duties	...	75,000	78,900	88,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	415,000	422,600	390,400
Other Inland Revenue Duties	...	—	200	200
TOTAL INLAND REVENUE		4,038,000	4,071,188	3,711,550
Customs and Excise—				
Customs	...	1,831,000	2,007,718	1,722,990
Excise	...	1,120,000	1,165,740	1,042,938
TOTAL CUSTOMS AND EXCISE		2,951,000*	3,173,458	2,765,928
Motor Vehicle Duties		180,000	186,782	171,133
Broadcast Receiving Licences		57,000	55,350	50,350
Miscellaneous		229,000	240,202	191,281
TOTAL REVENUE		7,455,000	7,726,980	6,890,242
OTHER RECEIPTS				
Interest receipts applicable to interest on the National Debt			430,084	397,261
Repayment of loans to Nationalised Industries—				
National Coal Board	...		632,867	602,233
Electricity Council	...		62,000	50,000
North of Scotland Hydro-Electric Board	...		4,223	3,570
South of Scotland Electricity Board	...		7,240	5,560
Gas Council	...		10,200	7,160
British Overseas Airways Corporation	...		29,329	26,343
British European Airways Corporation	...		15,771	14,593
British Railways Board	...		—	2
London Transport Board	...		—	2
British Transport Docks Board	...		—	2
Repayment of loans to other Public Bodies—				
Local Authorities	...		72,387	65,330
Northern Ireland Exchequer	...		142	124
New Towns—Development Corporations and Commission	...		1,424	2,344
Scottish Special Housing Association	...		578	491
Iron and Steel Holding and Realisation Agency: Surplus Receipts	...		30,000	—
Sugar Board	...		89,270	70,789
National Research Development Corporation	...		—	270
National Film Finance Corporation	...		1,772	588
Repayment of loans to Private Industry, etc.—				
Building Societies	...		3,053	5,733
Shipbuilding Credit Scheme	...		350	—
Housing Associations	...		1	—
Repayment of loans for Overseas Assistance—				
Colonial Governments	...		1,505	1,139
Commonwealth Development Corporation	...		1,583	2,212
Export Guarantees Acts	...		10,084	5,695
Other repayments—				
Married quarters for Armed Forces	...		275	274
Town and Country Planning compensation	...		2,867	2,675
Tithe Redemption Annuities Account	...		—	506
Loans for Land Settlement	...		157	71
TOTAL			1,407,162	1,264,967
Money raised by creation of Debt—				
5 per cent Exchequer Stock, 1967	...		434,250	—
4 per cent. Exchequer Loan 1968	...		—	490,000
5 per cent. Exchequer Loan 1976-78	...		—	384,000
5 per cent. Funding Loan 1978-80	...		—	386,000
5 per cent. Funding Loan 1987-91	...		388,000	—
National Savings Certificates	...		162,300	150,000
Defence Bonds	...		5,682	85,695
National Development Bonds	...		154,320	—
Premium Savings Bonds	...		89,900	76,700
National Savings Stamps and Gift Tokens	...		67,300	62,500
Tax Reserve Certificates	...		275,350	247,850
Treasury Bills	...		38,824,771	39,123,130
Ways and Means Advances	...		23,833,735	25,996,030
Other Debt: Internal	...		368,200	16,450
Receipts arising from transfer of British Transport Stock Redemption Fund			3,068	1,220
Civil Contingencies Fund—Repayments			53,000	40,000
Repayments of loans arising from liquidation of European Payments Union			436	435
Exchange Equalisation Account—Repayments			200,000	100,000
TOTAL RECEIPTS			73,994,454	75,315,219
		1964	1963	
Balances in Exchequer on 1st April—		£000	£000	
Bank of England	...	2,026	2,021	
Bank of Ireland	...	1,458	1,461	
TOTAL				
			3,484	3,482
TOTAL			73,997,938	75,318,701

31st March 1965

* Excluding additional Revenue as shown in Supplementary Financial Statement (HC 15) of 11th November 1964.