

BETWEEN THE 1ST APRIL 1964, AND THE 20TH MARCH 1965

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 20th Mar. 1965	1st April 1963 to 21st Mar. 1964
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	660,000	648,860	656,007
Sinking Funds	42,000	41,684	41,434
Northern Ireland—share of reserved taxes, etc.	126,000	130,904	111,963
Other Consolidated Fund Services	11,000	10,435	9,154
TOTAL CONSOLIDATED FUND SERVICES	839,000	831,883	818,558
Supply Services	6,549,000	6,086,800	5,723,293
TOTAL EXPENDITURE	7,388,000	6,918,683	6,541,851
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		400,858	375,843
<i>Loans to Nationalised Industries—</i>			
Post Office		85,000	65,000
National Coal Board		656,000	573,014
Electricity Council		374,000	295,000
North of Scotland Hydro-Electric Board		19,500	19,600
South of Scotland Electricity Board		35,500	42,000
Gas Council		60,000	76,000
British Overseas Airways Corporation		34,300	30,000
British European Airways Corporation		17,000	10,500
British Railways Board		20,000	—
London Transport Board		12,500	7,000
British Waterways Board		625	450
<i>Loans to other Public Bodies—</i>			
Local Authorities		269,050	34,750
Northern Ireland Exchequer		4,000	2,000
New Towns—Development Corporations and Commission		24,130	14,450
Scottish Special Housing Association		5,700	6,900
Housing Corporation		20	—
Covent Garden Market Authority		70	80
Sugar Board		55,000	93,000
National Research Development Corporation		570	490
National Film Finance Corporation		1,772	588
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		—	2,500
Housing Associations		3,835	1,901
Shipbuilding Credit Scheme		19,902	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,825	14,690
Commonwealth Development Corporation		4,490	5,110
Export Guarantees Acts		52,175	45,642
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		14,393	19,363
Post-war refunds of Excess Profits Tax		28	97
War Damage payments		3,143	4,505
<i>Other advances—</i>			
Married quarters for Armed Forces		3,251	5,422
Town and Country Planning compensation		25	16
Tithe Redemption Annuities Account		—	505
TOTAL		2,178,662	1,746,416
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,336
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,836	—
4 per cent. Treasury Stock 1965		390,470	—
Terminable Annuities		75,174	73,543
National Savings Certificates		192,100	171,600
Defence Bonds		77,086*	67,699
National Development Bonds		2,667	—
Premium Savings Bonds		36,200	32,600
National Savings Stamps and Gift Tokens		64,400	59,800
Tax Reserve Certificates		313,722	306,412
Treasury Bills		37,087,835	38,183,900
Ways and Means Advances		22,767,860	25,442,635
Other Debt: Internal		20,370	14,662
External		29,057	39,624
Issues to the Civil Contingencies Fund		41,000	35,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		5	5
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		70,983,360	73,719,377
Balances in Exchequer—	20th Mar. 1965	21st Mar. 1964	
Bank of England	£000 2,011	£000 1,899	
Bank of Ireland	3,552	3,074	
TOTAL			5,563
TOTAL			73,724,350
* Includes £13,225,000 paid off on maturity.		£000	
Floating Debt outstanding 31st March 1964		4,732,225	
Ways and Means Advances Outstanding—			
Advances by Bank of England		£000	£000
Advances by Public Departments		267,645	3,000
Treasury Bills Outstanding		4,723,525†	4,402,800
Total Floating Debt Outstanding		4,991,170	4,722,435
Net increase since 31st March 1964		258,945	
† Includes £203,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			