

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1964-65 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1964 to 20th Mar. 1965	1st April 1963 to 21st Mar. 1964
REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	3,043,000	2,860,546	2,570,509
Surtax	195,000	176,600	171,800
Death Duties	310,000	288,200	304,700
Stamp Duties	75,000	76,800	84,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	415,000	410,400	382,100
TOTAL INLAND REVENUE	4,038,000	3,812,546	3,513,309
<i>Customs and Excise—</i>			
Customs	1,831,000	1,941,561	1,684,023
Excise	1,120,000	1,134,755	1,018,248
TOTAL CUSTOMS AND EXCISE	2,951,000*	3,076,316	2,702,271
Motor Vehicle Duties	180,000	186,782	171,133
Broadcast Receiving Licences	57,000	55,350	50,350
Miscellaneous	229,000	233,085	183,710
TOTAL REVENUE	7,455,000	7,364,079	6,620,773
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		400,858	375,843
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		623,667	600,333
Electricity Council		62,000	50,000
North of Scotland Hydro-Electric Board		4,223	3,570
South of Scotland Electricity Board		7,240	5,560
Gas Council		10,200	7,160
British Overseas Airways Corporation		29,329	26,343
British European Airways Corporation		15,771	14,593
British Railways Board		—	2
London Transport Board		—	2
British Transport Docks Board		—	2
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		57,890	57,987
Northern Ireland Exchequer		142	124
New Towns—Development Corporations and Commission		—	1,042
Scottish Special Housing Association		578	492
Iron and Steel Holding and Realisation Agency: Surplus Receipts		30,000	—
Sugar Board		81,820	66,784
National Research Development Corporation		—	270
National Film Finance Corporation		1,772	588
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		2,646	5,733
Shipbuilding Credit Scheme		350	—
Housing Associations		1	—
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		1,236	1,018
Commonwealth Development Corporation		1,583	2,212
Export Guarantees Acts		10,084	5,695
<i>Other repayments—</i>			
Married quarters for Armed Forces		—	39
Town and Country Planning compensation		2,863	2,675
Tithe Redemption Annuities Account		—	506
Loans for Land Settlement		148	71
TOTAL		1,344,401	1,228,644
<i>Money raised by creation of Debt—</i>			
5 per cent. Exchequer Stock, 1967		434,250	—
4 per cent. Exchequer Loan 1968		—	490,000
5 per cent. Exchequer Loan 1976-78		—	384,000
5½ per cent. Funding Loan 1978-80		—	386,000
5½ per cent. Funding Loan 1987-91		388,000	—
National Savings Certificates		159,800	148,500
Defence Bonds		5,682	85,095
National Development Bonds		152,310	—
Premium Savings Bonds		87,600	75,300
National Savings Stamps and Gift Tokens		65,900	61,600
Tax Reserve Certificates		269,300	242,400
Treasury Bills		37,394,438	38,349,331
Ways and Means Advances		22,720,975	25,523,120
Other Debt: Internal		368,200	16,450
Receipts arising from transfer of British Transport Stock Redemption Fund		3,068	1,220
Civil Contingencies Fund—Repayments		27,000	8,000
Repayments of loans arising from liquidation of European Payments Union		436	435
Exchange Equalisation Account—Repayments		200,000	100,000
TOTAL RECEIPTS		70,985,439	73,720,868
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	£000	£000	
Bank of Ireland	2,026	2,021	
	1,458	1,461	
TOTAL		70,988,923	73,724,350

22nd March 1965

* Excluding additional Revenue as shown in Supplementary Financial Statement (HC 15) of 11th November 1964.