

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1964-65 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1964 to 9th Jan. 1965	1st April 1963 to 11th Jan. 1964
REVENUE			
<i>Inland Revenue—</i>	£000	£000	£000
Income Tax	3,043,000	1,540,969	1,398,395
Surtax	195,000	76,800	81,000
Death Duties	310,000	228,000	236,100
Stamp Duties	75,000	62,100	67,800
Profits Tax, Excess Profits Tax and Excess Profits Levy	415,000	339,600	325,200
TOTAL INLAND REVENUE	4,038,000	2,247,469	2,108,495
<i>Customs and Excise—</i>			
Customs	1,831,000	1,518,869	1,362,610
Excise	1,120,000	883,255	789,425
TOTAL CUSTOMS AND EXCISE	2,951,000*	2,402,124	2,152,035
Motor Vehicle Duties	180,000	120,205	114,440
Broadcast Receiving Licences	57,090	41,250	35,200
Miscellaneous	229,000	195,625	147,852
TOTAL REVENUE	7,455,000	5,006,673	4,558,022
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		298,885	282,737
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		364,600	386,650
Electricity Council		62,000	50,000
North of Scotland Hydro-Electric Board		4,223	3,570
Gas Council		4,100	7,160
British Overseas Airways Corporation		29,329	26,343
British European Airways Corporation		15,771	14,593
British Railways Board		—	2
London Transport Board		—	2
British Transport Docks Board		—	2
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		45,492	46,090
Northern Ireland Exchequer		70	60
New Towns—Development Corporations and Commission		—	1,042
Scottish Special Housing Association		578	492
Sugar Board		68,985	56,472
National Research Development Corporation		—	270
National Film Finance Corporation		1,589	588
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		2,506	5,565
Shipbuilding Credit Scheme		161	—
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		978	753
Commonwealth Development Corporation		1,551	1,509
Export Guarantees Acts		9,779	5,545
<i>Other repayments—</i>			
Town and Country Planning compensation		2,504	2,332
Tithe Redemption Annuities Account		—	506
Loans for Land Settlement		61	60
TOTAL		914,162	892,343
<i>Money raised by creation of Debt—</i>			
4 per cent. Exchequer Loan 1968		—	490,000
5 per cent. Exchequer Loan 1976-78		—	384,000
5½ per cent. Funding Loan 1987-91		388,000	—
National Savings Certificates		131,200	120,500
Defence Bonds		5,682	67,020
National Development Bonds		129,275	—
Premium Savings Bonds		68,300	56,600
National Savings Stamps and Gift Tokens		51,400	46,900
Tax Reserve Certificates		228,850	206,550
Treasury Bills		28,600,344	31,576,829
Ways and Means Advances		16,212,845	20,379,905
Other Debt: Internal		368,200	14,950
Receipts arising from transfer of British Transport Stock Redemption Fund		3,068	1,220
Civil Contingencies Fund—Repayments		17,000	8,000
Repayments of loans arising from liquidation of European Payments Union		104	104
Exchange Equalisation Account—Repayments		150,000	100,000
TOTAL RECEIPTS		52,275,103	58,902,943
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	1964	1963	
Bank of Ireland	£000	£000	
	2,026	2,021	
	1,458	1,461	3,484
TOTAL			52,278,587
			58,906,425

11th January 1965

* Excluding additional Revenue as shown in Supplementary Financial Statement (HC 15) of 11th November 1964.