

## BETWEEN THE 1ST APRIL, 1964, AND THE 5TH DECEMBER 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 5th Dec. 1964	1st April 1963 to 7th Dec. 1963
EXPENDITURE	£000	£000	£000
<b>Consolidated Fund Services—</b>			
Interest on and Management of the National Debt ... ..	660,000	437,639	428,590
Sinking Funds ... ..	42,000	27,208	26,637
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	84,235	75,972
Other Consolidated Fund Services ... ..	11,000	7,024	5,645
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>839,000</b>	<b>556,106</b>	<b>536,844</b>
<b>Supply Services ... ..</b>	<b>6,549,000</b>	<b>4,087,710</b>	<b>3,885,834</b>
<b>TOTAL EXPENDITURE ... ..</b>	<b>7,388,000</b>	<b>4,643,816</b>	<b>4,422,678</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		255,278	239,141
<b>Loans to Nationalised Industries—</b>			
Post Office ... ..	40,000	30,000	30,000
National Coal Board ... ..	370,000	353,000	353,000
Electricity Council ... ..	269,000	222,000	222,000
North of Scotland Hydro-Electric Board ... ..	14,200	14,900	14,900
South of Scotland Electricity Board ... ..	12,000	12,500	12,500
Gas Council ... ..	30,000	47,000	47,000
British Overseas Airways Corporation ... ..	16,000	12,000	12,000
British European Airways Corporation ... ..	2,500	1,500	1,500
British Railways Board ... ..	15,000	—	—
London Transport Board ... ..	8,000	2,500	2,500
British Waterways Board ... ..	275	300	300
<b>Loans to other Public Bodies—</b>			
Local Authorities ... ..	144,350	22,700	22,700
New Towns—Development Corporations and Commission ... ..	15,830	10,557	10,557
Scottish Special Housing Association ... ..	4,075	5,000	5,000
Housing Corporation ... ..	9	—	—
Covent Garden Market Authority ... ..	70	80	80
Sugar Board ... ..	34,000	60,000	60,000
National Research Development Corporation ... ..	370	420	420
National Film Finance Corporation ... ..	1,589	—	—
<b>Loans to Private Industry, etc.—</b>			
Iron and Steel: Colvilles Ltd. ... ..	—	2,500	2,500
Housing Associations ... ..	2,316	1,553	1,553
Shipbuilding Credit Scheme ... ..	10,277	—	—
<b>Loans for Overseas Assistance—</b>			
Colonial Governments ... ..	1,183	12,478	12,478
Commonwealth Development Corporation ... ..	3,090	1,785	1,785
Export Guarantees Acts ... ..	39,714	28,005	28,005
<b>Payments arising from war-time liabilities—</b>			
Repayment of post-war credits ... ..	10,140	14,652	14,652
Post-war refunds of Excess Profits Tax ... ..	27	97	97
War Damage payments ... ..	2,000	4,005	4,005
<b>Other advances—</b>			
Town and Country Planning compensation ... ..	8	9	9
Tithe Redemption Annuities Account ... ..	—	505	505
<b>TOTAL ... ..</b>	<b>1,301,301</b>	<b>1,099,187</b>	<b>1,099,187</b>
<b>Redemption of Debt—</b>			
3 per cent. Exchequer Stock 1962-63 ... ..	—	341,278	341,278
4½ per cent. Conversion Stock 1963 ... ..	—	653,336	653,336
2½ per cent. Exchequer Stock 1963-64 ... ..	274,217	—	—
4½ per cent. Conversion Stock 1964 ... ..	504,786	—	—
Terminable Annuities ... ..	49,721	48,577	48,577
National Savings Certificates ... ..	131,100	121,100	121,100
Defence Bonds ... ..	50,597*	48,474	48,474
National Development Bonds ... ..	669	—	—
Premium Savings Bonds ... ..	24,800	23,200	23,200
National Savings Stamps and Gift Tokens ... ..	46,700	43,200	43,200
Tax Reserve Certificates ... ..	62,607	59,453	59,453
Treasury Bills ... ..	23,694,530	27,116,120	27,116,120
Ways and Means Advances ... ..	13,711,440	17,939,770	17,939,770
Other Debt: Internal ... ..	11,216	12,953	12,953
External ... ..	27,592	9,297	9,297
Issues to the Civil Contingencies Fund ... ..	21,000	5,000	5,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..	2	2	2
Subscription to the International Development Association ... ..	9,016	9,016	9,016
<b>TOTAL ISSUES ... ..</b>	<b>44,565,110</b>	<b>51,952,641</b>	<b>51,952,641</b>
		5th Dec. 1964	7th Dec. 1963
<b>Balances in Exchequer—</b>		£000	£000
Bank of England ... ..	1,986	1,990	1,990
Bank of Ireland ... ..	2,482	1,951	1,951
<b>TOTAL ... ..</b>	<b>4,468</b>	<b>3,941</b>	<b>3,941</b>
<b>TOTAL ... ..</b>	<b>44,569,578</b>	<b>51,956,582</b>	<b>51,956,582</b>
* Includes £7,172,000 paid off on maturity.		£000	
Floating Debt outstanding 31st March 1964 ... ..	4,732,225		
<b>Ways and Means Advances Outstanding—</b>		5th Dec. 1964	7th Dec. 1963
Advances by Bank of England ... ..	—	£000	£000
Advances by Public Departments ... ..	240,565	750	246,310
Treasury Bills Outstanding ... ..	5,096,480†	4,997,825	4,997,825
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,337,045</b>	<b>5,244,885</b>	<b>5,244,885</b>
<b>Net increase since 31st March 1964 ... ..</b>	<b>604,820</b>		

† Includes £44,000 the proceeds of which were not carried to the Exchequer within the period of the Account.