

BETWEEN THE 1ST APRIL 1964, AND THE 14TH NOVEMBER 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 14th Nov. 1964	1st April 1963 to 16th Nov. 1963
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>	£000	£000	£000
Interest on and Management of the National Debt ... ..	660,000	387,875	379,240
Sinking Funds ... ..	42,000	24,528	24,327
Northern Ireland—share of reserved taxes, etc. ... ..	126,000	74,818	67,336
Other Consolidated Fund Services ... ..	11,000	6,692	5,375
<b>TOTAL CONSOLIDATED FUND SERVICES</b> ... ..	<b>839,000</b>	<b>493,913</b>	<b>476,278</b>
Supply Services ... ..	6,549,000	3,685,316	3,532,434
<b>TOTAL EXPENDITURE</b> ... ..	<b>7,388,000</b>	<b>4,179,229</b>	<b>4,008,712</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		242,614	234,478
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		40,000	30,000
National Coal Board ... ..		339,000	320,000
Electricity Council ... ..		238,000	222,000
North of Scotland Hydro-Electric Board ... ..		13,800	13,500
South of Scotland Electricity Board ... ..		8,500	11,500
Gas Council ... ..		20,000	42,000
British Overseas Airways Corporation ... ..		16,000	8,500
British European Airways Corporation ... ..		2,500	1,500
British Railways Board ... ..		5,000	—
London Transport Board ... ..		5,000	2,500
British Waterways Board ... ..		150	300
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		106,600	22,700
New Towns—Development Corporations and Commission ... ..		14,220	8,579
Scottish Special Housing Association ... ..		3,625	4,560
Housing Corporation ... ..		4	—
Covent Garden Market Authority ... ..		70	80
Sugar Board ... ..		28,000	45,000
National Research Development Corporation ... ..		270	420
National Film Finance Corporation ... ..		1,589	—
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd. ... ..		—	2,500
Housing Associations ... ..		2,089	1,368
Shipbuilding Credit Scheme ... ..		8,106	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		1,183	11,628
Commonwealth Development Corporation ... ..		1,590	785
Export Guarantees Acts ... ..		35,695	22,851
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		9,278	13,724
Post-war refunds of Excess Profits Tax ... ..		27	97
War Damage payments ... ..		2,000	3,005
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		8	7
Tithe Redemption Annuities Account ... ..		—	505
<b>TOTAL</b> ... ..		<b>1,144,918</b>	<b>1,024,087</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63 ... ..		—	341,278
4½ per cent. Conversion Stock 1963 ... ..		—	653,336
2½ per cent. Exchequer Stock 1963-64 ... ..		274,217	—
4½ per cent. Conversion Stock 1964 ... ..		504,736	—
Terminable Annuities ... ..		45,276	44,263
National Savings Certificates ... ..		120,000	110,500
Defence Bonds ... ..		45,064*	45,315
National Development Bonds ... ..		479	—
Premium Savings Bonds ... ..		22,600	21,400
National Savings Stamps and Gift Tokens ... ..		41,700	38,400
Tax Reserve Certificates ... ..		58,400	57,267
Treasury Bills ... ..		21,139,175	24,789,910
Ways and Means Advances ... ..		12,171,330	16,303,930
Other Debt: Internal ... ..		10,507	9,660
External ... ..		9,742	9,297
Issues to the Civil Contingencies Fund ... ..		16,000	5,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		2	2
Subscription to the International Development Association ... ..		9,016	9,016
<b>TOTAL ISSUES</b> ... ..		<b>39,792,391</b>	<b>47,471,373</b>
		14th Nov. 1964	16th Nov. 1963
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England ... ..	2,043	2,006	
Bank of Ireland ... ..	2,483	2,178	
		4,526	4,184
<b>TOTAL</b> ... ..		<b>39,796,917</b>	<b>47,475,557</b>
* Includes £7,040,000 paid off on maturity.		£000	
Floating Debt outstanding 31st March 1964 ... ..		4,732,225	
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England ... ..		14th Nov. 1964	16th Nov. 1963
Advances by Public Departments ... ..		£000	£000
		175,490	266,040
Treasury Bills Outstanding ... ..		5,349,170†	4,891,940
<b>Total Floating Debt Outstanding</b> ... ..		<b>5,524,660</b>	<b>5,157,980</b>
<b>Net increase since 31st March 1964</b> ... ..		<b>792,435</b>	

† Includes £161,000 the proceeds of which were not carried to the Exchequer within the period of the Account.