

BETWEEN THE 1ST APRIL 1964, AND THE 25TH JULY 1964

EXPENDITURE AND OTHER ISSUES	1964-65 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1964 to 25th July 1964	1st April 1963 to 27th July 1963
EXPENDITURE			
	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	660,000	210,224	196,256
Sinking Funds	42,000	9,118	9,366
Northern Ireland—share of reserved taxes, etc.	126,000	42,229	37,402
Other Consolidated Fund Services	11,000	3,838	3,604
TOTAL CONSOLIDATED FUND SERVICES	839,000	265,409	246,628
Supply Services	6,549,000	1,793,454	1,785,089
TOTAL EXPENDITURE	7,388,000	2,058,863	2,031,717
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		85,428	97,469
<i>Loans to Nationalised Industries—</i>			
National Coal Board		165,000	160,000
Electricity Council		38,000	34,000
North of Scotland Hydro-Electric Board		400	1,100
South of Scotland Electricity Board		1,000	1,000
Gas Council		5,000	13,000
British Overseas Airways Corporation		14,000	8,500
British European Airways Corporation		2,500	1,500
London Transport Board		5,000	2,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		64,700	18,900
New Towns—Development Corporations and Commission		7,920	3,799
Scottish Special Housing Association		1,725	2,200
Sugar Board		12,000	21,000
National Research Development Corporation		120	170
National Film Finance Corporation		1,575	—
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		737	482
Shipbuilding Credit Scheme		4,928	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		642	5,798
Commonwealth Development Corporation		1,490	148
Export Guarantees Acts		16,370	8,005
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		4,852	8,225
Post-war refunds of Excess Profits Tax		25	93
War Damage payments		1,000	2,005
<i>Other advances—</i>			
Town and Country Planning compensation		3	5
TOTAL		434,415	389,899
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock 1962-63		—	341,278
4½ per cent. Conversion Stock 1963		—	653,136
2½ per cent. Exchequer Stock 1963-64		274,217	—
4½ per cent. Conversion Stock 1964		504,636	—
Terminable Annuities		25,284	24,692
National Savings Certificates		66,800	52,900
Defence Bonds		23,672*	25,339
National Development Bonds		11	—
Premium Savings Bonds		12,400	11,200
National Savings Stamps and Gift Tokens		22,600	20,800
Tax Reserve Certificates		31,481	29,339
Treasury Bills		11,081,785	11,198,695
Ways and Means Advances		6,793,185	7,325,960
Other Debt: Internal		5,876	5,178
External		1,785	1,295
Issues to the Civil Contingencies Fund		15,000	—
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
TOTAL ISSUES		21,352,012	22,111,430
	25th July 1964	27th July 1963	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,009	1,883	
Bank of Ireland	3,913	2,543	
TOTAL			5,922
			4,426
			21,357,934
			22,115,856
* Includes £5,150,000 paid off on maturity.			£000
Floating Debt outstanding 31st March 1964			4,732,225
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England			25th July 1964
Advances by Public Departments			£000
			201,610
Treasury Bills Outstanding			5,098,365†
Total Floating Debt Outstanding			5,299,975
Net increase since 31st March 1964			567,750
			27th July 1963
			£000
			750
			214,805
			5,034,685
			5,250,240

† Includes £216,000 the proceeds of which were not carried to the Exchequer within the period of the Account.