

BETWEEN THE 1ST APRIL 1963, AND THE 31ST MARCH 1964

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 31st March 1964	1st April 1962 to 31st March 1963
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest on and Management of the National Debt	625,000	647,856	589,079
Sinking Funds	42,000	41,594	40,802
Northern Ireland—share of reserved taxes, etc.	111,000	118,589	101,790
Other Consolidated Fund Services	12,000	9,415	14,328
TOTAL CONSOLIDATED FUND SERVICES	790,000	817,454	745,999
Supply Services	6,139,000	5,999,845	5,695,307
TOTAL EXPENDITURE	6,929,000	6,817,299	6,441,306
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		397,261	392,645
Loans to Nationalised Industries—			
Post Office		65,000	35,000
National Coal Board		585,014	553,000
Electricity Council		300,000	233,000
North of Scotland Hydro-Electric Board		19,600	15,000
South of Scotland Electricity Board		42,000	31,000
Gas Council		76,000	27,000
British Overseas Airways Corporation		30,800	33,100
British European Airways Corporation		15,300	16,000
British Transport Commission		—	91,500
British Railways Board		—	2
London Transport Board		7,500	2
British Transport Docks Board		—	2
British Waterways Board		450	—
Loans to other Public Bodies—			
Local Authorities		34,750	16,600
Northern Ireland Exchequer		3,000	4,000
New Towns—Development Corporations and Commission		28,935	28,931
Scottish Special Housing Association		7,100	5,178
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Covent Garden Market Authority		145	195
Sugar Board		96,000	74,000
National Research Development Corporation		540	605
National Film Finance Corporation		588	—
Loans to Private Industry, etc.—			
Iron and Steel, Colvilles Ltd.		2,500	12,500
Housing Associations		1,962	207
Loans for Overseas Assistance—			
Colonial Governments		16,474	13,920
Commonwealth Development Corporation		5,110	4,882
Export Guarantees Acts		49,715	40,480
Payments arising from war-time liabilities—			
Repayment of post-war credits		20,003	57,299
Post-war refunds of Excess Profits Tax		97	67
War Damage payments		4,505	6,505
Other advances—			
Married quarters for Armed Forces		5,422	2,615
Town and Country Planning compensation		16	17
Tithe Redemption Annuities Account		505	1,325
TOTAL		1,816,292	1,699,277
Redemption of Debt—			
4½ per cent. Conversion Stock, 1962		—	150
5½ per cent. Treasury Bonds, 1962		—	9,430
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,336	—
Terminable Annuities		75,305	73,716
National Savings Certificates		174,100	165,700
Defence Bonds		68,599*	85,742
Premium Savings Bonds		32,900	30,700
National Savings Stamps and Gift Tokens		60,500	58,300
Tax Reserve Certificates		308,011	305,590
Treasury Bills		38,943,640	44,761,900
Ways and Means Advances		25,920,650	26,187,085
Other Debt: Internal		14,662	297,743
External		39,624	39,045
Issues to the Civil Contingencies Fund		40,000	85,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		5	4
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		75,315,217	80,249,704
		31st March 1964	31st March 1963
		£000	£000
Balances in Exchequer—			
Bank of England		2,026	2,021
Bank of Ireland		1,458	1,461
TOTAL		3,484	3,482
		75,318,701	80,253,186
* Includes £13,295,000 paid off on maturity.		£000	31st March 1963
Ways and Means Advances Outstanding—		31st March 1964	£000
Advances by Bank of England		—	—
Advances by Public Departments		314,530	239,150
Treasury Bills Outstanding		4,417,695†	4,237,370
Total Floating Debt Outstanding		4,732,225	4,476,520
Net Increase		255,705	
† Includes £976,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			