

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1963-64 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1963 to 31st March 1964	1st April 1962 to 31st March 1963
REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,789,000	2,745,150	2,817,989
Surtax	190,000	177,400	184,200
Death Duties	279,000	310,200	270,200
Stamp Duties	73,000	88,200	95,700
Profits Tax, Excess Profits Tax and Excess Profits Levy	398,000	390,400	383,100
Other Inland Revenue Duties	—	200	370
TOTAL INLAND REVENUE	3,729,000	3,711,550	3,751,559
<i>Customs and Excise—</i>			
Customs	1,718,000	1,722,990	1,639,395
Excise	1,014,000	1,042,938	1,028,365
TOTAL CUSTOMS AND EXCISE	2,732,000	2,765,928	2,667,760
Motor Vehicle Duties	160,000	171,133	152,488
Broadcast Receiving Licences	43,000	50,350	40,700
Miscellaneous	175,000	191,281	181,564
TOTAL REVENUE	6,839,000	6,890,242	6,794,071
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		397,261	392,645
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		602,233	579,091
Electricity Council		50,000	40,680
North of Scotland Hydro-Electric Board		3,570	3,070
South of Scotland Electricity Board		5,560	4,320
Gas Council		7,160	6,080
British Overseas Airways Corporation		26,343	21,614
British European Airways Corporation		14,593	12,307
British Transport Commission		—	27,267
British Railways Board		2	—
London Transport Board		2	—
British Transport Docks Board		2	—
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		65,330	79,910
Northern Ireland Exchequer		124	2,109
New Towns—Development Corporations and Commission		2,344	1,600
Scottish Special Housing Association		491	470
Covent Garden Market Authority		—	30
Sugar Board		70,789	85,770
National Research Development Corporation		270	—
National Film Finance Corporation		588	—
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		5,733	9,191
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		1,139	810
Commonwealth Development Corporation		2,212	1,778
Export Guarantees Acts		5,695	7,045
Anglo-Turkish Armaments Credit		—	12
<i>Other repayments—</i>			
Married quarters for Armed Forces		274	415
Town and Country Planning compensation		2,675	2,855
Tithe Redemption Annuities Account		506	1,332
Loans for Land Settlement		71	449
TOTAL		1,264,967	1,280,850
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		—	99,500
5 per cent. Exchequer Stock, 1967		—	392,000
4 per cent. Exchequer Loan, 1968		490,000	—
5 per cent. Exchequer Loan, 1976-78		384,000	—
5½ per cent. Funding Loan, 1978-80		386,000	—
5 per cent. Treasury Stock, 1986-89		—	253,500
5½ per cent. Treasury Stock, 2008-12		—	475,000
National Savings Certificates		150,000	181,100
Defence Bonds		85,695	134,343
Premium Savings Bonds		76,700	73,400
National Savings Stamps and Gift Tokens		62,500	59,800
Tax Reserve Certificates		247,850	260,700
Treasury Bills		39,123,130	43,668,641
Ways and Means Advances		25,996,030	26,165,515
Other Debt: Internal		16,450	8,425
Receipts arising from transfer of British Transport Stock Redemption Fund		1,220	15,490
Transfer of surplus monies from the Marine and Aviation Insurance (War Risks) Fund		—	250
Civil Contingencies Fund—Repayments		40,000	87,000
Repayments of loans arising from liquidation of European Payments Union		435	435
European Monetary Agreement—part repayment of subscription		—	71
Exchange Equalisation Account—Repayments		100,000	300,000
TOTAL RECEIPTS		75,315,219	80,250,091
<i>Balances in Exchequer on 1st April—</i>			
Bank of England	1963 £000 2,021	1962 £000 2,049	
Bank of Ireland	1,461	1,046	
TOTAL			
		3,482	3,095
		75,318,701	80,253,186

31st March 1964.