

BETWEEN THE 1ST APRIL 1963, AND THE 21ST MARCH 1964

| EXPENDITURE AND OTHER ISSUES | 1963-64 Budget Estimate | Total Issues out of the Exchequer to meet payments from | |
|---|-------------------------------|---|---|
| | | 1st April 1963 to 21st March 1964 | 1st April 1962 to 23rd March 1963 |
| EXPENDITURE | £000 | £000 | £000 |
| Consolidated Fund Services— | | | |
| Interest on and Management of the National Debt | 625,000 | 656,007 | 605,258 |
| Sinking Funds | 42,000 | 41,434 | 40,608 |
| Northern Ireland—share of reserved taxes, etc. | 111,000 | 111,963 | 96,146 |
| Other Consolidated Fund Services | 12,000 | 9,154 | 13,797 |
| TOTAL CONSOLIDATED FUND SERVICES | 790,000 | 818,558 | 755,809 |
| Supply Services | 6,139,000 | 5,723,293 | 5,442,508 |
| TOTAL EXPENDITURE | 6,929,000 | 6,541,851 | 6,198,317 |
| OTHER ISSUES | | | |
| Interest receipts applied to interest on the National Debt | | 375,843 | 371,803 |
| Loans to Nationalised Industries— | | | |
| Post Office | | 65,000 | 35,000 |
| National Coal Board | | 573,014 | 543,000 |
| Electricity Council | | 295,000 | 228,000 |
| North of Scotland Hydro-Electric Board | | 19,600 | 14,700 |
| South of Scotland Electricity Board | | 42,000 | 30,000 |
| Gas Council | | 76,000 | 27,000 |
| British Overseas Airways Corporation | | 30,000 | 33,100 |
| British European Airways Corporation | | 10,500 | 11,500 |
| British Transport Commission | | — | 91,500 |
| British Railways Board | | — | 2 |
| London Transport Board | | 7,000 | 2 |
| British Transport Docks Board | | — | 2 |
| British Waterways Board | | 450 | — |
| Loans to other Public Bodies— | | | |
| Local Authorities | | 34,750 | 16,600 |
| Northern Ireland Exchequer | | 2,000 | 2,000 |
| New Towns—Development Corporations and Commission | | 14,450 | 13,978 |
| Scottish Special Housing Association | | 6,900 | 3,395 |
| Iron and Steel: Richard Thomas and Baldwins Ltd. | | — | 2,700 |
| Covent Garden Market Authority | | 80 | 75 |
| Sugar Board | | 93,000 | 74,000 |
| National Research Development Corporation | | 490 | 605 |
| National Film Finance Corporation | | 588 | — |
| Loans to Private Industry, etc.— | | | |
| Iron and Steel, Colvilles Ltd. | | 2,500 | 12,500 |
| Housing Associations | | 1,901 | 205 |
| Loans for Overseas Assistance— | | | |
| Colonial Governments | | 14,690 | 13,039 |
| Commonwealth Development Corporation | | 5,110 | 4,882 |
| Export Guarantees Acts | | 45,642 | 39,971 |
| Payments arising from war-time liabilities— | | | |
| Repayment of post-war credits | | 19,363 | 56,655 |
| Post-war refunds of Excess Profits Tax | | 97 | 67 |
| War Damage payments | | 4,505 | 6,505 |
| Other advances— | | | |
| Married quarters for Armed Forces | | 5,422 | 1,300 |
| Town and Country Planning compensation | | 16 | 17 |
| Tithe Redemption Annuities Account | | 505 | 1,325 |
| TOTAL | | 1,746,416 | 1,635,428 |
| Redemption of Debt— | | | |
| 4½ per cent. Conversion Stock, 1962 | | — | 150 |
| 5½ per cent. Treasury Bonds, 1962 | | — | 9,380 |
| 3 per cent. Exchequer Stock, 1962-63 | | 341,278 | — |
| 4½ per cent. Conversion Stock, 1963 | | 653,336 | — |
| Terminable Annuities | | 73,543 | 72,005 |
| National Savings Certificates | | 171,600 | 161,900 |
| Defence Bonds | | 67,699* | 84,893 |
| Premium Savings Bonds | | 32,600 | 30,300 |
| National Savings Stamps and Gift Tokens | | 59,800 | 57,400 |
| Tax Reserve Certificates | | 306,412 | 303,906 |
| Treasury Bills | | 38,183,900 | 44,187,535 |
| Ways and Means Advances | | 25,442,635 | 25,603,195 |
| Other Debt: Internal | | 14,662 | 297,742 |
| External | | 39,624 | 39,045 |
| Issues to the Civil Contingencies Fund | | 35,000 | 85,000 |
| Maintenance of value of sterling subscription to International Bank for Reconstruction and Development | | 5 | 4 |
| Subscription to the International Development Association | | 9,016 | 9,016 |
| TOTAL ISSUES | | 73,719,377 | 78,775,216 |
| | 21st March 1964 | 23rd March 1963 | |
| | £000 | £000 | |
| Balances in Exchequer— | | | |
| Bank of England | 1,899 | 2,020 | |
| Bank of Ireland | 3,074 | 2,172 | |
| TOTAL | | | |
| | | | 73,724,350 |
| | | | 78,779,408 |
| * Includes £13,295,000 paid off on maturity. | | | |
| Floating Debt Outstanding 31st March 1963 | | | £000 |
| | | | 4,476,520 |
| Ways and Means Advances Outstanding— | | | |
| Advances by Bank of England | | | 21st March 1964 |
| Advances by Public Departments | | | £000 |
| Treasury Bills Outstanding | | | 3,000 |
| | | | 316,635 |
| | | | 4,402,800† |
| Total Floating Debt Outstanding | | | 4,722,435 |
| Net Increase since 31st March 1963 | | | 245,915 |
| † Includes £140,000 the proceeds of which were not carried to the Exchequer within the period of the Account. | | | |