

BETWEEN THE 1ST APRIL 1963, AND THE 15TH FEBRUARY 1964

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 15th Feb. 1964	1st April 1962 to 16th Feb. 1963
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt	625,000	567,483	529,173
Sinking Funds	42,000	33,428	33,102
Northern Ireland—share of reserved taxes, etc.	111,000	99,301	85,048
Other Consolidated Fund Services	12,000	8,462	11,371
TOTAL CONSOLIDATED FUND SERVICES	790,000	708,674	658,694
Supply Services	6,139,000	5,015,549	4,823,795
TOTAL EXPENDITURE	6,929,000	5,724,223	5,482,489
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		346,651	343,828
<i>Loans to Nationalised Industries—</i>			
Post Office		30,000	20,000
National Coal Board		535,014	504,000
Electricity Council		267,000	223,000
North of Scotland Hydro-Electric Board		19,000	14,700
South of Scotland Electricity Board		38,500	28,000
Gas Council		65,000	27,000
British Overseas Airways Corporation		30,000	30,600
British European Airways Corporation		9,500	10,500
British Transport Commission		—	91,500
British Railways Board		—	2
London Transport Board		6,500	2
British Transport Docks Board		—	2
British Waterways Board		450	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		24,050	16,600
Northern Ireland Exchequer		2,000	2,000
New Towns—Development Corporations and Commission		12,880	13,543
Scottish Special Housing Association		6,050	3,145
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Covent Garden Market Authority		80	75
Sugar Board		87,000	71,000
National Research Development Corporation		490	605
National Film Finance Corporation		588	—
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel, Colvilles Ltd.		2,500	10,000
Housing Associations		1,764	165
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		13,690	10,323
Commonwealth Development Corporation		2,635	4,882
Export Guarantees Acts		40,005	36,839
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		17,715	52,559
Post-war refunds of Excess Profits Tax		97	58
War Damage payments		4,005	6,005
<i>Other advances—</i>			
Town and Country Planning compensation		16	17
Tithe Redemption Annuities Account		505	1,325
TOTAL		1,563,685	1,524,975
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	150
5½ per cent. Treasury Bonds 1962		—	9,380
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,336	—
Terminable Annuities		64,684	63,264
National Savings Certificates		153,100	146,200
Defence Bonds		60,200*	75,656
Premium Savings Bonds		29,400	27,700
National Savings Stamps and Gift Tokens		54,600	52,500
Tax Reserve Certificates		271,076	269,887
Treasury Bills		34,774,015	40,829,595
Ways and Means Advances		23,212,940	23,366,895
Other Debt: Internal		12,991	297,715
External		39,624	39,045
Issues to the Civil Contingencies Fund		10,000	60,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		5	4
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		66,974,173	72,254,471
		15th Feb. 1964	16th Feb. 1963
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		1,984	1,926
Bank of Ireland		2,362	2,274
TOTAL		4,346	4,200
		66,978,519	72,258,671

* Includes £11,024,000 paid off on maturity.
Floating Debt Outstanding 31st March 1963

	15th Feb. 1964	16th Feb. 1963
	£000	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England	230,845	205,640
Advances by Public Departments	4,770,135†	4,379,620
Treasury Bills Outstanding	—	4,250
Total Floating Debt Outstanding	5,000,980	4,589,510
Net Increase since 31st March 1963	524,460	—

† Includes £175,000 the proceeds of which were not carried to the Exchequer within the period of the Account.