

BETWEEN THE 1ST APRIL 1963, AND THE 11TH JANUARY 1964

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 11th Jan. 1964	1st April 1962 to 12th Jan. 1963
EXPENDITURE	£000	£000	£000
<b>Consolidated Fund Services—</b>			
Interest on and Management of the National Debt	625,000	526,647	470,602
Sinking Funds	42,000	30,628	29,172
Northern Ireland—share of reserved taxes, etc.	111,000	86,621	73,450
Other Consolidated Fund Services	12,000	7,949	10,397
<b>TOTAL CONSOLIDATED FUND SERVICES</b>	<b>790,000</b>	<b>651,845</b>	<b>583,621</b>
Supply Services	6,139,000	4,441,472	4,320,879
<b>TOTAL EXPENDITURE</b>	<b>6,929,000</b>	<b>5,093,317</b>	<b>4,904,500</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt		250,427	272,385
<b>Loans to Nationalised Industries—</b>			
Post Office		30,000	20,000
National Coal Board		478,014	457,000
Electricity Council		255,000	202,000
North of Scotland Hydro-Electric Board		17,800	14,000
South of Scotland Electricity Board		20,000	17,000
Gas Council		62,000	23,000
British Overseas Airways Corporation		29,000	29,000
British European Airways Corporation		8,000	10,500
British Transport Commission			91,500
British Railways Board			2
London Transport Board		6,500	2
British Transport Docks Board			2
British Waterways Board		300	
<b>Loans to other Public Bodies—</b>			
Local Authorities		22,700	15,100
Northern Ireland Exchequer		2,000	2,000
New Towns—Development Corporations and Commission		11,537	13,003
Scottish Special Housing Association		5,710	2,843
Iron and Steel: Richard Thomas and Baldwins Ltd.			2,700
Covent Garden Market Authority		80	75
Sugar Board		72,000	61,000
National Research Development Corporation		440	605
National Film Finance Corporation		588	
<b>Loans to Private Industry, etc.—</b>			
Iron and Steel, Colvilles Ltd.		2,500	10,000
Housing Associations		1,622	124
<b>Loans for Overseas Assistance—</b>			
Colonial Governments		13,690	10,029
Commonwealth Development Corporation		2,135	4,882
Export Guarantees Acts		31,350	34,357
<b>Payments arising from war-time liabilities—</b>			
Repayment of post-war credits		16,183	47,820
Post-war refunds of Excess Profits Tax		97	58
War Damage payments		4,005	6,005
<b>Other advances—</b>			
Town and Country Planning compensation		16	17
Tithe Redemption Annuities Account		505	1,325
<b>TOTAL</b>		<b>1,344,199</b>	<b>1,348,336</b>
<b>Redemption of Debt—</b>			
4½ per cent. Conversion Stock, 1962			150
5½ per cent. Treasury Bonds 1962			9,330
3 per cent. Exchequer Stock, 1962-63		341,278	
4½ per cent. Conversion Stock, 1963		653,336	
Terminable Annuities		59,911	58,620
National Savings Certificates		134,400	132,800
Defence Bonds		55,108*	69,985
Premium Savings Bonds		26,000	25,000
National Savings Stamps and Gift Tokens		49,800	48,400
Tax Reserve Certificates		89,069	108,213
Treasury Bills		30,668,350	36,617,065
Ways and Means Advances		20,315,810	20,462,000
Other Debt: Internal		12,972	297,695
External		39,624	38,720
Issues to the Civil Contingencies Fund		10,000	45,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	2
Subscription to the International Development Association		9,016	9,016
<b>TOTAL ISSUES</b>		<b>58,902,192</b>	<b>64,174,832</b>
		11th Jan. 1964	12th Jan. 1963
		£000	£000
<b>Balances in Exchequer—</b>			
Bank of England		2,014	2,007
Bank of Ireland		2,219	2,565
<b>TOTAL</b>		<b>4,233</b>	<b>4,572</b>
		<b>58,906,425</b>	<b>64,179,404</b>
* Includes £10,656,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1963		£000 4,476,520	
<b>Ways and Means Advances Outstanding—</b>			
Advances by Bank of England		—	—
Advances by Public Departments		303,245	304,790
Treasury Bills Outstanding		5,145,915†	4,805,235
<b>Total Floating Debt Outstanding</b>		<b>5,449,160</b>	<b>5,110,025</b>
Net Increase since 31st March 1963		972,640	
† Includes £207,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			